

**ALF PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**Registered number: 5975531**

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21/12/2012

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COMPANIES HOUSE

**ALF PROPERTIES LIMITED**  
**REGISTERED NUMBER. 5975531**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,951	2,602
<b>CURRENT ASSETS</b>			
Stocks		228,776	222,807
Debtors		4,439	4,061
Cash at bank		340	217
		<u>233,555</u>	<u>227,085</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(221,837)</u>	<u>(212,992)</u>
<b>NET CURRENT ASSETS</b>		<u>11,718</u>	<u>14,093</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,669</u>	<u>16,695</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		-	(361)
<b>NET ASSETS</b>		<u>£ 13,669</u>	<u>£ 16,334</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>13,569</u>	<u>16,234</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 13,669</u>	<u>£ 16,334</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 December 2012



N J Blaker  
Director

The notes on pages 2 to 3 form part of these financial statements

**ALF PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Tools and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

A full year's depreciation charge is provided in the year of acquisition and none in the year of disposal

**1.5 Stocks**

Stock comprises the value at cost of a freehold property including the costs of renovation, legal and other fees

**1.6 Deferred taxation**

The charge for taxation takes into account taxation deferred or accelerated as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are regarded as recoverable within the foreseeable future. Deferred tax assets and liabilities are not discounted

**ALF PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 April 2010 and 31 March 2011	<u>7,164</u>
<b>Depreciation</b>	
At 1 April 2011	4,562
Charge for the year	<u>651</u>
At 31 March 2012	<u>5,213</u>
<b>Net book value</b>	
At 31 March 2012	£ <u>1,951</u>
At 31 March 2011	£ <u>2,602</u>

**3. SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>