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ALF PROPERTIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

Registered number: 5,975,531

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COMPANIES HOUSE

ALF PROPERTIES LIMITED
REGISTERED NUMBER: 5,975,531

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,602	3,473
CURRENT ASSETS			
Stocks and work in progress		222,807	212,116
Debtors		4,061	3,216
Cash at bank		217	6,471
		<u>227,085</u>	<u>221,803</u>
CREDITORS: amounts falling due within one year		<u>(212,992)</u>	<u>(208,210)</u>
NET CURRENT ASSETS		<u>14,093</u>	<u>13,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,695</u>	<u>17,066</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(361)	(602)
NET ASSETS		<u>£ 16,334</u>	<u>£ 16,464</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>16,234</u>	<u>16,364</u>
SHAREHOLDERS' FUNDS		<u>£ 16,334</u>	<u>£ 16,464</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2011



Mr N J Blaker
Director

The notes on pages 2 to 3 form part of these financial statements

ALF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Tools and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

A full year's depreciation charge is provided in the year of acquisition and none in the year of disposal

1.5 Stocks and work in progress

Stock comprises the value at cost of a freehold property including the costs of renovation, legal and other fees

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred or accelerated as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are regarded as recoverable within the foreseeable future. Deferred tax assets and liabilities are not discounted

ALF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	7,164
Depreciation	
At 1 April 2010	3,691
Charge for the year	871
At 31 March 2011	4,562
Net book value	
At 31 March 2011	£ 2,602
At 31 March 2010	£ 3,473

3. SHARE CAPITAL

	2011	2010
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100