

**PENNYWORT PROPERTIES LTD.****ABBREVIATED BALANCE SHEET AS AT 31<sup>st</sup> OCTOBER, 2009**

		<b><u>2009</u></b>		<b><u>2008</u></b>	
	<b><u>Note</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		644		555
<b><u>CURRENT ASSETS</u></b>					
Cash at Bank		31531		13306	
<b><u>Less: CREDITORS:</u></b> Amounts falling due within one year		<u>54204</u>		<u>32601</u>	
<b><u>NET CURRENT ASSETS</u></b>			(22673)		(19295)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			(22029)		(18740)
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	3		2		2
Profit and Loss Account			(22031)		(18742)
<b><u>SHAREHOLDERS' FUNDS</u></b>			(22029)		(18740)

For the year ended 31<sup>st</sup> October, 2009 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts

The Accounts were approved by the Board on 16<sup>th</sup> August, 2010 and signed on its behalf

*L. Pagan*

X

MS L PAGIN  
Director

WEDNESDAY



A12 \*AJ18CMUU\* 25/08/2010 210  
COMPANIES HOUSE

**PENNYWORT PROPERTIES LTD.****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER, 2009****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

**(b) Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 31 <sup>st</sup> October, 2008	740
Additions	<u>300</u>
At 31 <sup>st</sup> October, 2009	<u>1040</u>
<b>Depreciation</b>	
At 31 <sup>st</sup> October, 2008	185
Charge for Year	<u>211</u>
At 31 <sup>st</sup> October, 2009	<u>396</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> October, 2008	<u>555</u>
At 31 <sup>st</sup> October, 2009	<u>644</u>

**3. CALLED UP SHARE CAPITAL**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>Nominal</u></b>	<b><u>Nominal</u></b>
	<b><u>Value:</u></b>	<b><u>Value:</u></b>
<b>Authorised:</b>	<b>£</b>	<b>£</b>
<b>Number: Class</b>		
Ordinary Shares	<u>1000</u>	<u>1000</u>
	<b><u>Nominal</u></b>	<b><u>Nominal</u></b>
	<b><u>Value:</u></b>	<b><u>Value:</u></b>
<b>Allotted, Issued and Fully Paid</b>	<b>£</b>	<b>£</b>
<b>Number: Class</b>		
Ordinary Shares	<u>2</u>	<u>2</u>