

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A8494RY3

A16

27/04/2019

#32

COMPANIES HOUSE

1 Company details

Company number 0 5 9 7 3 9 6 0

Company name in full Agillic Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Bernard

Surname Hoffman

3 Liquidator's address

Building name/number Edelman House

Street 1238 High Road

Post town Whetstone

County/Region London

Postcode N 2 0 0 L H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

6

m

0

m

4

y

2

y

0

y

1

y

9

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hayley Sheather**

Company name **Yerrill Murphy**

Address **Gateway House**

Highpoint Business Village

Post town **Henwood, Ashford**

County/Region

Postcode **T N 2 4 8 D H**

Country

DX

Telephone **01233 666280**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

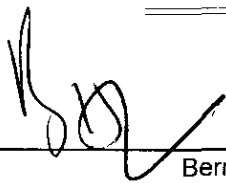
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Agillic Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 September 2018 To 26 April 2019

S of A £		£	£
	ASSET REALISATIONS		
1,198,522.00	Debtors	1,182,396.76	
23,012.00	Cash at Bank	23,005.92	
	Bank Interest Gross	7.97	
			1,205,410.65
	COST OF REALISATIONS		
	Specific Bond	450.00	
	Liquidators Remuneration	5,000.00	
	Corporation Tax	1.60	
	Statutory Advertising	253.80	
	Bank Charges	161.00	
			(5,866.40)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,199,544.25	
			(1,199,544.25)
1,221,534.00			(0.00)

REPRESENTED BY

NIL


 Bernard Hoffman
 Liquidator

AGILLIC LIMITED
Members' Voluntary Liquidation

Date of Final Account: 26 April 2019

Final Account submitted in accordance with rule 18.4 of the Insolvency Rules (England and Wales) 2016 on 26 April 2019 by the Liquidator, Bernard Hoffman of Gerald Edelman, Edelman House, 1238 High Road, Whetstone, London N20 0LH

AGILLIC LIMITED
Members' Voluntary Liquidation

Date of Final Account: 26 April 2019

Contents of Report:

1. Statutory Information
2. Administration of the Winding-up
3. Liquidator's Receipts and Payments Account
 - Asset realisations
 - Unrealised assets
 - Expenses paid
 - Expenses accrued
4. Liquidator's Remuneration
5. Creditors' Claims
6. Shareholder Distributions
7. EC Regulations
8. Closure

AGILLIC LIMITED
Members' Voluntary Liquidation

Date of Final Account: 26 April 2019

1. Statutory Information

<i>Company name</i>	Agillic Limited
<i>Previous names</i>	n/a
<i>Previous registered office</i>	73 Cornhill London EC3V 3QQ
<i>Trading Address(es)</i>	n/a
<i>Company's registration number</i>	05973960

<i>Liquidator's name</i>	Bernard Hoffman
<i>Liquidator's License detail</i>	Insolvency Practitioners Association
<i>Liquidator's address</i>	Edelman House 1238 High Road Whetstone London N20 0LH
<i>Liquidator's email</i>	Hayley.Sheather@yerrillmurphy.co.uk
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile</i>	01233 666281

2. Administration of the Winding-up

The purpose of this Final Account is to summarise the winding-up as a whole and to put Members of notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealings of the Liquidator during the course of the winding up and should be read in conjunction with previous correspondence to members

Instructions to assist with the winding up of Agillic Limited ('the Company') were issued to Gerald Edelman on 14 September 2018. On 21 September 2018 the Shareholders passed a resolution to wind-up the Company and appointed Bernard Hoffman of Gerald Edelman as its Liquidator.

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that I and my staff carry out our work to high professional standards.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator believes that there are no outstanding issues and that his administration of this winding-up can be closed.

3. Liquidator's Receipts & Payments Account

In accordance with Rule 18.14 of the Rules, attached is an account of the Liquidator's Receipts and Payments for the whole period of Liquidation to date.

Asset realisations

Assets Distributed in Specie

The Company sold its investments in Agillic A/S for the consideration of 10,038,714 DKK (£1,182,396.76) prior to the date of Liquidation. As at the date of Liquidation the Company's records disclosed this balance as book debts due and payable to the Company.

On the 02 November 2018 the balances due from the debtors were deemed to have been realised *in specie* and correspondingly distributed *in specie* to the Company's shareholders at their book value.

AGILLIC LIMITED
Members' Voluntary Liquidation

Date of Final Account: 26 April 2019

Other Asset Realisation

As at the date of Liquidation, the Company had a credit balance at bank. Following confirmation of his appointment, the Liquidator requested the closure of the bank account and the final balance held therein was remitted to him. The balance received was £23,005.92.

During the course of Liquidation, bank deposit totalling £7.97 has been earned on the funds held.

Unrealised assets

The Liquidator is not aware of any assets of the Company which remain unrealised.

Expenses paid

Costs of the Liquidation proceedings discharged from funds held have consisted of a specific penalty bond of £450; Liquidator's remuneration of £5,000 (as detailed further in Section 4 of this report); and statutory advertising costs of £253.80, all plus VAT.

Other expenditures have consisted of bank charges totalling £161 and tax payable on the bank interest earned of £1.60.

Expenses accrued

There are no outstanding or accruing expenses.

4. Liquidator's Remuneration

Fixed fee agreed with the Director(s) and ratified by members

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £5,000 plus VAT and authorised the Liquidator to recover third party disbursements without the prior agreement of the Members.

Such fees have been paid in full from funds held within the Liquidation.

I would draw your attention to the provisions of rule 18.9 of the Rules.

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator consider that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

I would additionally draw your attention to the provisions of rule 18.34 of the Rules.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge.
- a) An Order fixing the basis of remuneration at a reduced rate or amount.
- b) An Order changing the basis of remuneration.
- c) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.

AGILLIC LIMITED
Members' Voluntary Liquidation

Date of Final Account: 26 April 2019

- d) An Order that the Liquidators or the Liquidators' personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

A 'Creditors' Guide to Liquidators' Fees is available for download at: <https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>.

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

6. Creditors' Claims

A Notice to Submit Claims was advertised in the London Gazette affording a final date of 21 December 2018 for submission of any claims against the Company.

The Liquidator was not aware of any outstanding claims against the Company as at the date of Liquidation and no claims were received as a result of this Notice.

7. Shareholder Distributions

The following distributions were made to the Shareholders during the course of this winding up:

Date of Distribution	£ per Share Distributed	Total amount distributed (cash)	Total amount distributed (<i>in specie</i>)
02 November 2018	0.1634495	nil	1,182,396.76
25 February 2019	0.0023703	17,147.49	nil
Totals		0.1658198	1,199,544.25

8. EC Regulations

The Company's centre of main interest was in 73 Cornhill, London, EC3V 3QQ and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

9. Closure

The delivery of this Final Account to Members and the Registrar of Companies concludes the administration of this winding up and at which time the Liquidator will have received his release as Liquidator and will vacate office.

Should you have any query regarding the contents of this Report please do not hesitate to contact me.


Bernard Hoffman
Liquidator

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association


**Agillic Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 26 April 2019**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Debtors	1,198,522.00	1,182,396.76
Cash at Bank	23,012.00	23,005.92
Bank Interest Gross		7.97
		<hr/>
		1,205,410.65
		<hr/>
PAYMENTS		
Specific Bond		450.00
Liquidators Remuneration		5,000.00
Corporation Tax		1.60
Statutory Advertising		253.80
Bank Charges		161.00
Ordinary Shareholders		1,199,544.25
		<hr/>
		1,205,410.65
		<hr/>
Net Receipts/(Payments)		<hr/>
		0.00
		<hr/>

MADE UP AS FOLLOWS

0.00


Bernard Hoffman
Liquidator