

REGISTERED NUMBER: 05973375 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

I M P Associates Limited

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for the Year Ended 30 September 2018

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DIRECTOR:

I Pullen

SECRETARY:

Adl Secretaries Limited

REGISTERED OFFICE:

Dane House
26 Taylor Road
Aylesbury
Buckinghamshire
HP21 8DR

REGISTERED NUMBER:

05973375 (England and Wales)

ACCOUNTANTS:

Account Direct Limited
Dane House
26 Taylor Road
Aylesbury
Buckinghamshire
HP21 8DR

Statement of Financial Position
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		103		205
CURRENT ASSETS					
Debtors	5	3,900		-	
Cash at bank		<u>42,004</u>		<u>67,865</u>	
		45,904		67,865	
CREDITORS					
Amounts falling due within one year	6	<u>13,181</u>		<u>24,882</u>	
NET CURRENT ASSETS			<u>32,723</u>		<u>42,983</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			32,826		43,188
PROVISIONS FOR LIABILITIES	7		<u>23</u>		<u>42</u>
NET ASSETS			<u>32,803</u>		<u>43,146</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>32,802</u>		<u>43,145</u>
SHAREHOLDERS' FUNDS			<u>32,803</u>		<u>43,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss
- (b) for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

I M P Associates Limited (Registered number: 05973375)

Statement of Financial Position - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

I Pullen - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

I M P Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 October 2017	
and 30 September 2018	<u>1,326</u>
DEPRECIATION	
At 1 October 2017	1,121
Charge for year	<u>102</u>
At 30 September 2018	<u>1,223</u>
NET BOOK VALUE	
At 30 September 2018	<u>103</u>
At 30 September 2017	<u>205</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	<u>3,900</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	-	1
Tax	11,697	14,145
Social security and other taxes	384	417
VAT	625	7,021
Directors' current accounts	325	3,148
Accrued expenses	150	150
	<u>13,181</u>	<u>24,882</u>

7. **PROVISIONS FOR LIABILITIES**

	30.9.18	30.9.17
	£	£
Deferred tax	<u>23</u>	<u>42</u>
		Deferred tax
		£
Balance at 1 October 2017		42
Provided during year		<u>(19)</u>
Balance at 30 September 2018		<u>23</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
1	Ordinary	1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.