

Georgica Holdings Limited  
Financial statements  
for the 53 week period ended 1 January 2023

Company registration number: 05973031



## Directors, secretary and advisers

**Directors:** Antony Smith  
George Sheppard

**Company secretary:** George Sheppard

**Registered office:** Aragon House  
Cranfield Technology Park,  
Cranfield,  
Bedford,  
MK43 0EQ  
Tel: 02034 410 700

**Company registration number:** 05973031

**Country of registration:** England and Wales

## Directors' report

The directors present their annual report and the unaudited financial statements for the period ended 1 January 2023.

### Principal activity

The company is dormant and has had no activity.

### Review of business

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

### Income statement

No income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in equity during the period under review.

### Directors and their interests

The directors of the company, who served throughout the period, were as follows:

Antony Smith

George Sheppard

## Directors' report

### Directors' statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aragon House  
Cranfield Technology Park,  
Cranfield,  
Bedford,  
MK43 0EQ

Approved by the board of directors and signed on behalf of the board.

A handwritten signature in black ink, appearing to be 'George Sheppard', written over a horizontal line.

7 June 2023

George Sheppard – Company Secretary

Statement of financial position  
as at 1 January 2023

	Note	1 January 2023 £000	26 December 2021 £000
<b>Assets</b>			
Investments	3	-	-
<b>Current assets</b>			
Cash and cash equivalents	4	5	5
		5	5
<b>Current liabilities</b>			
<b>Net current assets</b>		5	5
<b>Net assets</b>		5	5
<b>Equity</b>			
Share capital	5	-	-
Retained earnings		5	5
<b>Total equity</b>		5	5

For the year ending 1 January 2023, the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with Section 393, which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accompanying statement of accounting policies and notes on pages 5 to 8 are an integral part of these financial statements. The financial statements on pages 4 to 8 were authorised for issue by the board of directors' on 7 June 2023 and were signed on its behalf by:



George Sheppard  
Company registration number: 05973031

## Notes to the financial statements

for the 53 week period ended 1 January 2023

### General information

Georgica Holdings Limited ("Georgica Holdings" or the "company") is a private company limited by shares incorporated and domiciled in the United Kingdom (England & Wales). The address of the registered office is Aragon House, Cranfield Technology Park, Cranfield, Bedford, MK43 0EQ. The company reports for a 53 week period which ended on 1 January 2023 (2021: 52 week period ended 26 December 2021). The 53 week periods are determined with each week ending on a Sunday and thus the year end date will vary each year.

### Statement of compliance

These Financial Statements have been prepared under the historical cost convention and in accordance with FRS 101 "Reduced Disclosure Framework" and in accordance with the Companies Act 2006 as applicable to companies using FRS 101. The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- a) IAS 7, 'Statement of cash flows';
- b) The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group and key management services.

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom for the period ended 1 January 2023.

The company is a wholly owned subsidiary of Georgica Limited and is included in the consolidated financial statements of Ten Entertainment Group Plc which are publicly available. Consequently the company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

**Notes to the financial statements**  
for the 53 week period ended 1 January 2023

**1 Retained earnings**

No income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the period. The cost of the annual return fee was borne by the company's parent company without any right of reimbursement. There have been no movements in equity during the period.

**2 Result before taxation**

The company has no employees (2021: nil). No director received any emoluments during the year and provided no services for the company (2021: Nil). All directors and key management positions are held by executive directors of Ten Entertainment group plc and Tenpin Limited where their remuneration is paid and no further disclosure of key management remuneration is deemed necessary.

**3 Investments**

The company has the following investments, each of which are held at an investment value of £0.33 (26 December 2021: £0.33), being their issued share capital:

	Country of registration	Country of incorporation and operation	Principal activity	% of shares held
Georgica (Lewisham) Limited	England & Wales	Great Britain	Dormant	100%
GNU 5 Limited	England & Wales	Great Britain	Dormant	100%

The registered office of the company and the companies it has investments in, as tabled above is Aragon House, University Way, Cranfield Technology Park, Cranfield, Bedford, MK43 0EQ.

**4 Cash and cash equivalents**

	1 January 2023 £000	26 December 2021 £000
Cash and cash equivalents	5	5

All floats, cash and bank account balances are classified as cash and cash equivalents.

**5 Share capital**

	1 January 2023 £000	26 December 2021 £000
Authorised, allotted, called up and fully paid share capital		
100 (26 December 2021: 100) ordinary shares of 1p each	-	-

**Notes to the financial statements**  
for the 53 week period ended 1 January 2023

**6 Financial instruments**

The company's principal financial instruments comprise cash facilities and are held in sterling. The company has various other financial instruments such as receivables and payables that arise directly from its activities. All the company's financial instruments are denominated in £ sterling. The carrying value of all the company's financial instruments approximates fair value and they are classified as bank balances, payables and receivables.

Financial assets at amortised cost	1 January 2023	26 December 2021
<b>Assets as per balance sheet</b>	<b>£000</b>	<b>£000</b>
Cash and cash equivalents	5	5
	<b>5</b>	<b>5</b>

**Financial risk management:**

**Cash flow and fair value interest rate risk**

The company has no fair value interest rate risk (2021: no). As at the year end, Ten Entertainment Group plc borrowed in sterling on its Royal Bank of Scotland facilities which the company has access to and which were linked to SONIA plus a margin of 1.80%.

**Credit risk**

The company is exposed to minimal credit risk. Cash and cash equivalents are held with a bank with a strong financial history thus no balances have been impaired. The aggregate financial exposure and age of the balances is continuously monitored to determine if credit risk has increased significantly since recognition.

**Liquidity risk**

The company's cash position and cash flow forecasts are reviewed by management on a daily basis. There is a concentration of risk in that RBS is the only provider of banking and loan facilities to the company.

**Currency risk**

The company has no material exposure to currency risk (2021: no).

**Capital risk management**

The company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of the balance sheet.

	1 January 2023	26 December 2021
	<b>£000</b>	<b>£000</b>
Total equity	5	5
Cash and cash equivalents (note 3)	(5)	(5)
Capital	-	-
Total financing	-	-
Bank borrowings	-	-
Overall financing	-	-
Capital to overall financing ratio	100%	100%



## Notes to the financial statements

for the 53 week period ended 1 January 2023

### **7 Related party transactions**

The company has taken advantage of the exemptions granted by paragraph 3(c) of FRS 8, Related Party Disclosures, not to disclose transactions with Ten Entertainment Group plc companies and interests of the Group who are related parties.

### **8 Ultimate parent undertaking**

As at the year end the immediate parent company is Georgica Limited and the ultimate parent company and controlling party is Ten Entertainment Group plc which is the smallest and largest group to consolidate these financial statements. Ten Entertainment Group plc is a company incorporated in England and Wales and whose consolidated financial statements are available Aragon House, Cranfield Technology Park, Cranfield, Bedford, MK43 0EQ. Ten Entertainment Group plc is the only company to prepare consolidated financial statements.