

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SKIN CARE NETWORK (BARNET) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SKIN CARE NETWORK (BARNET) LIMITED

COMPANY INFORMATION

for the year ended 31 March 2016

DIRECTOR:

Dr. H P Stevens

REGISTERED OFFICE:

52 The Chase
Clapham Old Town
London
SW4 0NH

REGISTERED NUMBER:

05972908 (England and Wales)

ACCOUNTANTS:

Sandison Lang & Co
2 St Marys Road
Tonbridge
Kent
TN9 2LB

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	361,175	185,443
CURRENT ASSETS			
Stocks		850	850
Debtors		623,159	454,473
Cash at bank and in hand		47	83,835
		<u>624,056</u>	<u>539,158</u>
CREDITORS			
Amounts falling due within one year		<u>(479,221)</u>	<u>(171,438)</u>
NET CURRENT ASSETS		<u>144,835</u>	<u>367,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,010</u>	<u>553,163</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,125	1,120
Share premium		6,985	2,990
Profit and loss account		<u>497,900</u>	<u>549,053</u>
SHAREHOLDERS' FUNDS		<u>506,010</u>	<u>553,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

Dr. H P Stevens - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Office equipment	- 25% on reducing balance
Furniture & fittings	- 25% on reducing balance
Medical equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	283,811
Additions	220,098
At 31 March 2016	<u>503,909</u>
DEPRECIATION	
At 1 April 2015	98,368
Charge for year	44,366
At 31 March 2016	<u>142,734</u>
NET BOOK VALUE	
At 31 March 2016	<u>361,175</u>
At 31 March 2015	<u>185,443</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	A Ordinary	£1	1,000	1,000
100	B Ordinary	£1	100	100
25	C Ordinary	£1	25	20
			<u>1,125</u>	<u>1,120</u>

5 C Ordinary shares of £1 each were allotted as fully paid at a premium of £799 per share during the year.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Dr. H P Stevens		
Balance outstanding at start of year	6,123	3,545
Amounts advanced	-	2,578
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,123</u>

5. RELATED PARTY DISCLOSURES

Dr Stevens is the majority shareholder in London Dermatology Limited and Dermatology Network Limited.

During the year, inter company transactions took place with Dermatology Network Limited and as at 31 March 2016, an amount was owed by Skin Care Network (Barnet) Limited of £129,491 (2015: £47,491).

During the year, inter company transactions took place with London Dermatology Limited and as at 31 March 2016, an amount was owed to Skin Care Network (Barnet) Limited of £39,584 (2015: £39,644)

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr. H P Stevens.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.