

Registered number: 05972787

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Atlantic Electrical Services Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/11/2014

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Prepared By:  
Cam Accounting Ltd  
548 Burnage Lane  
Manchester  
M19 1LA

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Atlantic Electrical Services Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/11/2014

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~~The company's registered number is 05972787~~

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Atlantic Electrical Services Limited

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Registered Number: 05972787

BALANCE SHEET AT 30/11/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	612,000	648,000

Tangible assets	3	3,865	5,696
		<u>615,865</u>	<u>653,696</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	208,901	325,659
Cash at bank and in hand		<u>53,853</u>	<u>102,310</u>
		262,754	427,969
CREDITORS: Amounts falling due within one year		<u>177,452</u>	<u>310,977</u>
NET CURRENT ASSETS		<u>85,302</u>	<u>116,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>701,167</u>	<u>770,688</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>701,067</u>	<u>770,588</u>
SHAREHOLDERS' FUNDS		<u>701,167</u>	<u>770,688</u>

For the year ending 30/11/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05/03/2015 and signed on their behalf by

Mr H Jones

Director

Atlantic Electrical Services Limited

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30/11/2014

#### 1. ACCOUNTING POLICIES

##### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 10%

## 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

## 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/12/2013	900,000	900,000
At 30/11/2014	900,000	900,000
Depreciation		
At 01/12/2013	252,000	252,000
For the year	36,000	36,000
At 30/11/2014	288,000	288,000
Net Book Amounts		
At 30/11/2014	612,000	612,000
At 30/11/2013	648,000	648,000

## 3. TANGIBLE FIXED ASSETS

	Equipment £	Motor Cars £	Total £
Cost			
At 01/12/2013	5,488	10,750	16,238
Disposals	-	(6,000)	(6,000)
At 30/11/2014	5,488	4,750	10,238
Depreciation			
At 01/12/2013	2,863	7,679	10,542

Disposals	-	(4,932)	(4,932)
For the year	<u>262</u>	<u>501</u>	<u>763</u>
At 30/11/2014	<u>3,125</u>	<u>3,248</u>	<u>6,373</u>
Net Book Amounts			
At 30/11/2014	<u>2,363</u>	<u>1,502</u>	<u>3,865</u>
At 30/11/2013	<u>2,625</u>	<u>3,071</u>	<u>5,696</u>

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4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	196,690	300,593
Other debtors	<u>12,211</u>	<u>25,066</u>
	<u>208,901</u>	<u>325,659</u>
5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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