

FIRST FINANCE UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



L4MY8CBU

LD2

24/12/2015

#654

COMPANIES HOUSE

FIRST FINANCE UK LIMITED
REGISTERED NUMBER: 05972745

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,076		-
CURRENT ASSETS					
Debtors		85,848		134,442	
Cash at bank		107,746		4,714	
		<u>193,594</u>		<u>139,156</u>	
CREDITORS: amounts falling due within one year		(25,231)		(29,118)	
NET CURRENT ASSETS			168,363		110,038
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,439</u>		<u>110,038</u>
CAPITAL AND RESERVES					
Called up share capital	3		900		900
Profit and loss account			168,539		109,138
SHAREHOLDERS' FUNDS			<u>169,439</u>		<u>110,038</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FIRST FINANCE UK LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23/12/2015



W D Flatau
Director

The notes on pages 3 to 4 form part of these financial statements.

FIRST FINANCE UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	-
Additions	1,614
At 31 March 2015	<u>1,614</u>
Depreciation	
At 1 April 2014	-
Charge for the year	538
At 31 March 2015	<u>538</u>
Net book value	
At 31 March 2015	<u><u>1,076</u></u>
At 31 March 2014	<u><u>-</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>

FIRST FINANCE UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors is an amount of £77,855 (2014: £133,560) owed by the director, W Flatau. This loan is unsecured and charges interest of 4%, amounting to £4,341 (2014: £2,706).