

REGISTERED NUMBER: 05972360 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
SPECIALIST MARINE CONSULTANTS LIMITED



SPECIALIST MARINE CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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SPECIALIST MARINE CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS:

I R Coates
Mrs S M Coates

SECRETARY:

Mrs S M Coates

REGISTERED OFFICE:

Hill Farm
Bartindale Road
Hunmanby
Filey
North Yorkshire
YO14 0JD

REGISTERED NUMBER:

05972360 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

SPECIALIST MARINE CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	31.12.10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		74,798		80,964
CURRENT ASSETS					
Debtors		179,871		156,257	
Cash at bank and in hand		154,064		70,251	
		<u>333,935</u>		<u>226,508</u>	
CREDITORS					
Amounts falling due within one year		<u>145,735</u>		<u>97,861</u>	
NET CURRENT ASSETS			<u>188,200</u>		<u>128,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,998</u>		<u>209,611</u>
PROVISIONS FOR LIABILITIES			<u>9,777</u>		<u>5,580</u>
NET ASSETS			<u><u>253,221</u></u>		<u><u>204,031</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>253,121</u>		<u>203,931</u>
SHAREHOLDERS' FUNDS			<u><u>253,221</u></u>		<u><u>204,031</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

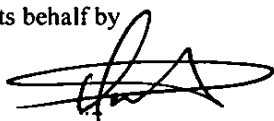
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

7/2/2011

and were signed on



I R Coates - Director

The notes form part of these abbreviated accounts

SPECIALIST MARINE CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Survey Vessel	- 25% on cost
Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	124,622
Additions	34,087
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At 31 December 2010	158,709
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DEPRECIATION	
At 1 January 2010	43,658
Charge for year	40,253
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At 31 December 2010	83,911
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NET BOOK VALUE	
At 31 December 2010	74,798
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At 31 December 2009	80,964
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SPECIALIST MARINE CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.12.10	31 12 09
Number	Class		£	£
50	Ordinary A shares	£1	50	50
50	Ordinary B shares	£1	50	50
			<u>100</u>	<u>100</u>