

Company Registration No. 05970941 (England and Wales)

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HEATHCLIFFE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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A. STAVRINIDES & CO.
BYLINE LIMITED
ACCOUNTANTS AND TAX CONSULTANTS

152 SEVEN SISTERS ROAD
LONDON N7 7PL

TEL NO: 020-72631429 / 020-72631853
FAX NO: 020-72630057

THURSDAY



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COMPANIES HOUSE

HEATHCLIFFE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTORS

MR P. KAVOUNIDES
MRS K. KAVOUNIDES

SECRETARY

MR P. KAVOUNIDES

COMPANY NUMBER

05970941 (ENGLAND AND WALES)

REGISTERED OFFICE

152 SEVEN SISTERS ROAD
LONDON
N7 7PL

ACCOUNTANTS

A. STAVRINIDES & CO.
BYLINE LIMITED T/A
152 SEVEN SISTERS ROAD
LONDON
N7 7PL

HEATHCLIFFE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2011

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HEATHCLIFFE LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 30 SEPTEMBER 2011**

The directors present their report and financial statements for the year ended 30 September 2011.

PRINCIPAL ACTIVITIES

The company during the financial year was preparing to provide supplies of selling information products via mail order and over the internet.

RESULTS AND DIVIDEND

The results for the year are shown on page 3. The directors do not recommend the payment of dividends to the registered shareholders as at 30 September 2011.

DIRECTORS AND THEIR INTEREST

The directors who have held office during the year and their interest in the share capital of the company are as follows:

	ORDINARY SHARES OF £1 EACH	
	30 SEPTEMBER 2011	1 OCTOBER 2010
MR P. KAVOUNIDES	1	1
MRS K. KAVOUNIDES	1	1

HEATHCLIFFE LIMITED**DIRECTORS' REPORT (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2011****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

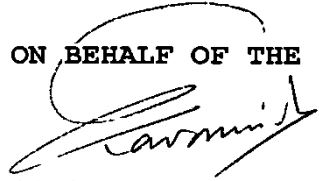
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of Companies Act 2006.

ON BEHALF OF THE BOARD ON 8 MAY 2012.



MR P. KAVOUNIDES
DIRECTOR

HEATHCLIFFE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

	NOTES	2011 £	2010 £
		-	-
TURNOVER	1	-	-
COST OF SALES		-	-
GROSS PROFIT		-	-
ADMINISTRATIVE EXPENSES		(15,649)	(7,786)
OPERATING PROFIT/(LOSS)	2	(15,649)	(7,786)
OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		-	-
INTEREST PAYABLE AND SIMILAR CHARGES (bank interest)		(188)	(1,946)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,837)	(9,732)
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	3	-	-
PROFIT /(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(15,837)	(9,732)
DIVIDENDS		-	-
RETAINED PROFIT/(LOSS) FOR THE YEAR		(15,837)	(9,732)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

HEATHCLIFFE LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2011


	NOTES	2011	2010
		£	£
		-	-
FIXED ASSETS			
Tangible assets	4	2,995	3,571
		-----	-----
CURRENT ASSETS			
Debtors	5	211	222
Cash at bank and in hand		1,246	1,582
Stock and WIP		66,117	56,087
		-----	-----
		67,574	57,891
CREDITORS: amounts falling due within one year	6	(126,204)	(101,260)
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		(58,630)	(43,369)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(55,635)	(39,798)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	(55,637)	(39,800)
		-----	-----
SHAREHOLDERS' FUNDS	9	(55,635)	(39,798)
		=====	=====

HEATHCLIFFE LIMITED**BALANCE SHEET (CONTINUED)****AS AT 30 SEPTEMBER 2011**

For the financial period ended 30 September 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

- The directors acknowledge their responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- The financial statements are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON
8 MAY 2012.**


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MR P. KAVOUNIDES
DIRECTOR

HEATHCLIFFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2011****1. ACCOUNTING POLICIES****1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the value of sales, exclusive of VAT and trade discounts, of information products sold via mail order and over the internet.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
----------------------------------	----------------------

1.4 DEFERRED TAXATION

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 STOCK

Stock is valued at the lower of cost and net realisable value.

HEATHCLIFFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2011**

2. OPERATING PROFIT/LOSS	2011	2010
	£	£
	-	-
Operating profit/loss is stated after charging:		
Training and education	2,894	557
Accountancy	750	750
Telep., web. and internet cost	3,720	1,669
Licence and subscriptions	1,595	1,172
	=====	=====
3. TAXATION		
Corporation Tax for the year	-	-
	=====	=====
Factors affecting the tax charge for the year:		
Profit/(loss) on ordinary activities before taxation	(15,837)	(9,732)
Non deductible expenses:		
- Depreciation add back	749	893
Capital allowances	(749)	(893)
	-----	-----
Trading losses for the year	(15,837)	(9,732)
Trading losses brought forward	(39,472)	(29,740)
	-----	-----
Trading losses carried forward	(55,309)	(39,472)
	=====	=====
Profit chargeable to Corporation Tax	-	-
	=====	=====

HEATHCLIFFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

4. TANGIBLE FIXED ASSETS

	FIXTURES, FITTINGS & EQUIPMENT £	TOTAL £
COST:	-	-
At 1 October 2010	5,403	5,403
Acquisitions	173	173
	-----	-----
At 30 September 2011	5,576	5,576
	-----	-----
DEPRECIATION:		
At 1 October 2010	1,832	1,832
Charge for the year	749	749
	-----	-----
At 30 September 2011	2,581	2,581
	-----	-----
NET BOOK VALUE		
At 30 September 2011	2,995	2,995
	=====	=====
At 30 September 2010	3,571	3,571
	=====	=====

5. DEBTORS

	2011 £	2010 £
	-	-
Trade debtors	-	-
Prepayments and sundry debtors	-	-
VAT repayable	211	222
	-----	-----
	211	222
	=====	=====

6. CREDITORS: amounts falling due within one year

Trade creditors	11,287	493
Corporation Tax	-	-
Other taxes and social secur. cost	-	-
Accruals and sundry creditors	750	1,550
Directors' current account	114,167	99,217
	-----	-----
	126,204	101,260
	=====	=====

HEATHCLIFFE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2011**

7. SHARE CAPITAL	2011	2010
	£	£
	-	-
Authorised		
1000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	2	2
	=====	=====
 8. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT		
Balance brought forward	(39,800)	(30,068)
Retained Profit/(Loss) for the year	(15,837)	(9,732)
	-----	-----
Balance carried forward	(55,637)	(39,800)
	=====	=====
 9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Opening shareholders' funds	(39,798)	(30,066)
Retained Profit/(Loss) for the year	(15,837)	(9,732)
	-----	-----
Closing shareholders' funds	(55,635)	(39,798)
	=====	=====
 10. CONTROL		
The ultimate controlling parties are Mr and Mrs Kavounides who hold 100% of the ordinary shares of the company and also are the company's directors.		