

**VIPERNET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Vipernet Limited
Unaudited Financial Statements
For The Year Ended 31 October 2017

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Vipernet Limited
Balance Sheet
As at 31 October 2017

Registered number: 05970748

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		763		1,406
			<u>763</u>		<u>1,406</u>
CURRENT ASSETS					
Debtors	4	8,212		11,636	
Cash at bank and in hand		<u>17,159</u>		<u>13,783</u>	
		25,371		25,419	
Creditors: Amounts Falling Due Within One Year	5	<u>(11,511)</u>		<u>(10,252)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>13,860</u>		<u>15,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,623</u>		<u>16,573</u>
NET ASSETS			<u>14,623</u>		<u>16,573</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			<u>14,523</u>		<u>16,473</u>
SHAREHOLDERS' FUNDS			<u>14,623</u>		<u>16,573</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Leon Lyall

22/02/2018

Vipernet Limited
Balance Sheet (continued)
As at 31 October 2017

The notes on pages 3 to 4 form part of these financial statements.

Vipernet Limited
Notes to the Unaudited Accounts
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	33% Straight Line

1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2016	370	1,857	2,584	4,811
As at 31 October 2017	<u>370</u>	<u>1,857</u>	<u>2,584</u>	<u>4,811</u>
Depreciation				
As at 1 November 2016	185	1,565	1,655	3,405
Provided during the period	28	44	571	643
As at 31 October 2017	<u>213</u>	<u>1,609</u>	<u>2,226</u>	<u>4,048</u>
Net Book Value				
As at 31 October 2017	<u>157</u>	<u>248</u>	<u>358</u>	<u>763</u>
As at 1 November 2016	<u>185</u>	<u>292</u>	<u>929</u>	<u>1,406</u>

Vipernet Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,604	1,080
Other debtors	99	99
Director's loan account	5,509	10,457
	<u>8,212</u>	<u>11,636</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	6,626	5,795
Other taxes and social security	10	58
VAT	4,777	4,333
Other creditors	98	66
	<u>11,511</u>	<u>10,252</u>

6. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Other
	2017
	£
Between 1 and 5 years	9,457
	<u>9,457</u>

7. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 November 2016	Amounts advanced	Amounts repaid	As at 31 October 2017
	£	£	£	£
Mr Leon Lyall	10,457	7,673	12,621	5,509

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Vipernet Limited Registered number 05970748 is a limited by shares company incorporated in England & Wales. The Registered Office is 4 Calder Court Amy Johnson Way, Blackpool, Lancashire, FY4 2RH.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.