

Registered Number: 05970748

England and Wales

Vipernet Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Vipernet Limited
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Vipernet Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,406	1,061
		1,406	1,061
Current assets			
Debtors		11,636	5,563
Cash at bank and in hand		13,783	2,712
		25,419	8,275
Creditors: amounts falling due within one year		(10,252)	(4,440)
Net current assets		15,167	3,835
Total assets less current liabilities		16,573	4,896
Net assets		16,573	4,896
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		16,473	4,895
Shareholders funds		16,573	4,896

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Leon Lyall Director

Date approved by the board: 16 February 2017

Vipernet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Straight line
Fixtures and Fittings	15% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	3,760
Additions	1,051
At 31 October 2016	4,811
Depreciation	
At 01 November 2015	2,699
Charge for year	706
At 31 October 2016	3,405
Net book values	
At 31 October 2016	1,406
At 31 October 2015	1,061

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	1
	100	1

99 Ordinary £1.00 shares have been issued during the year at par for a cash consideration of £99.

Vipernet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

4 Loan to Directors

	At 01/11/2015 £	Loaned £	Repaid £	Interest £	At 31/10/2016 £
Mr Leon Lyall					
Interest Free Loan	3,987	11,438	4,968	-	10,457
	3,987	11,438	4,968	-	10,457

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.