

Registered Number: 05970748

England and Wales

Vipernet Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2015

Vipernet Limited
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Vipernet Limited
Abbreviated Balance Sheet
As at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,061	1,109
		1,061	1,109
Current assets			
Debtors		5,563	892
Cash at bank and in hand		2,712	13,421
		8,275	14,313
Creditors: amounts falling due within one year		(4,440)	(14,224)
Net current assets		3,835	89
Total assets less current liabilities		4,896	1,198
Net assets		4,896	1,198
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,895	1,197
Shareholders funds		4,896	1,198

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Leon Lyall Director

Date approved by the board: 09 February 2016

Vipernet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Straight line
Fixtures and Fittings	15% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2014	3,214
Additions	546
At 31 October 2015	3,760
Depreciation	
At 01 November 2014	2,105
Charge for year	594
At 31 October 2015	2,699
Net book values	
At 31 October 2015	1,061
At 31 October 2014	1,109

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

Vipernet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

4 Loan to Directors

	At 01/11/2014	Loaned	Repaid	Interest	At 31/10/2015
	£	£	£	£	£
Mr Leon Lyall					
Interest Free Loan	(3,109)	17,046	9,950	-	3,987
	(3,109)	17,046	9,950	-	3,987

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.