

Company Registration No. 05970543 (England and Wales)

B & A PRECISION ENGINEERING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

B & A PRECISION ENGINEERING LTD

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B & A PRECISION ENGINEERING LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF B & A PRECISION ENGINEERING LTD FOR THE YEAR ENDED 31 JULY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & A Precision Engineering Ltd for the year ended 31 July 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of B & A Precision Engineering Ltd, as a body, in accordance with the terms of our engagement letter dated 3 April 2007. Our work has been undertaken solely to prepare for your approval the financial statements of B & A Precision Engineering Ltd and state those matters that we have agreed to state to the Board of Directors of B & A Precision Engineering Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & A Precision Engineering Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that B & A Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & A Precision Engineering Ltd. You consider that B & A Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & A Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Fylde House
Skyways Commercial Campus
Amy Johnson Way
Blackpool
FY4 3RS

24 March 2016

B & A PRECISION ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	480,125	400,749
Current assets			
Stocks		22,000	25,000
Debtors		260,744	267,465
Cash at bank and in hand		130,909	24,930
		<u>413,653</u>	<u>317,395</u>
Creditors: amounts falling due within one year		<u>(263,961)</u>	<u>(236,939)</u>
Net current assets		<u>149,692</u>	<u>80,456</u>
Total assets less current liabilities		<u>629,817</u>	<u>481,205</u>
Creditors: amounts falling due after more than one year		(46,018)	(11,788)
Provisions for liabilities		(86,162)	(65,889)
		<u>497,637</u>	<u>403,528</u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		<u>497,537</u>	<u>403,527</u>
Shareholders' funds		<u>497,637</u>	<u>403,528</u>

B & A PRECISION ENGINEERING LTD**ABBREVIATED BALANCE SHEET (CONTINUED)****AS AT 31 JULY 2015**

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2016

Mr M Robinson
Director

Company Registration No. 05970543

B & A PRECISION ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

B & A PRECISION ENGINEERING LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015****2 Fixed assets****Tangible assets**

	£
Cost	
At 1 August 2014	659,933
Additions	167,925
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At 31 July 2015	827,858
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Depreciation	
At 1 August 2014	259,184
Charge for the year	88,549
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At 31 July 2015	347,733
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Net book value	
At 31 July 2015	480,125
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At 31 July 2014	400,749
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3 Share capital**2015****2014**

	£	£
Allotted, called up and fully paid		
80 Ordinary A £1 shares of £1 each	80	1
10 Ordinary B £1 shares of £1 each	10	-
5 Ordinary C £1 shares of £1 each	5	-
5 Ordinary D £1 shares of £1 each	5	-
	<hr/>	<hr/>
	100	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.