

**Registered Number 05970153**

**COUNTESS ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	122	183
		<u>122</u>	<u>183</u>
<b>Current assets</b>			
Debtors		8,086	2,727
Cash at bank and in hand		886	4,867
		<u>8,972</u>	<u>7,594</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,937)</u>	<u>(8,360)</u>
<b>Net current assets (liabilities)</b>		<u>35</u>	<u>(766)</u>
<b>Total assets less current liabilities</b>		<u>157</u>	<u>(583)</u>
<b>Total net assets (liabilities)</b>		<u>157</u>	<u>(583)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		57	(683)
<b>Shareholders' funds</b>		<u>157</u>	<u>(583)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2014

And signed on their behalf by:

**Richard Hills, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

### 1 Accounting Policies

#### Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 1/3 reducing balance basis

### 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	1,073
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,073</u>
<b>Depreciation</b>	
At 1 November 2012	890
Charge for the year	61
On disposals	-
At 31 October 2013	<u>951</u>
<b>Net book values</b>	
At 31 October 2013	<u>122</u>
At 31 October 2012	<u>183</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

100 Ordinary shares of £1 each

100

100

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