

# Countess Associates Limited

Annual Report and Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2016

**Countess Associates Limited**  
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**Countess Associates Limited**  
**(Registration number: 05970153)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		144	217
<b>Current assets</b>			
Debtors		3,772	3,771
Cash at bank and in hand		1,965	1,060
		5,737	4,831
Creditors: Amounts falling due within one year		(21,032)	(19,169)
Net current liabilities		(15,295)	(14,338)
Net liabilities		(15,151)	(14,121)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(15,251)	(14,221)
Shareholders' deficit		(15,151)	(14,121)

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 July 2017

.....  
Mr R Hills  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Countess Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over its estimated useful life of 3 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment, fixtures and fittings	1/3 reducing balance

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2015	5,137	1,257	6,394
At 31 October 2016	5,137	1,257	6,394
<b>Depreciation</b>			
At 1 November 2015	5,137	1,040	6,177
Charge for the year	-	73	73
At 31 October 2016	5,137	1,113	6,250
<b>Net book value</b>			
At 31 October 2016	-	144	144
At 31 October 2015	-	217	217

**Countess Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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