Registered Number 05970153

COUNTESS ASSOCIATES LIMITED

Abbreviated Accounts

31 October 2009

COUNTESS ASSOCIATES LIMITED **Registered Number 05970153**

Balance Sheet as at 31 October 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2				1,713
Tangible	3		231		345
Total fixed assets			231		2,058
Current assets					
Debtors		9,775		4,735	
Cash at bank and in hand		13,166		6,186	
Total current assets		22,941		10,921	
Prepayments and accrued income (not expressed within current asset sub-total)		136		127	
Creditors: amounts falling due within one year		(13,433)		(6,859)	
Net current assets			9,644		4,189
Total assets less current liabilities			9,875		6,247
Accruals and deferred income			(5,800)		(5,792)
Total net Assets (liabilities)			4,075		455
Capital and reserves					
Called up share capital			100		100
Profit and loss account			3,975		355
Shareholders funds			4,075		455

a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2010

And signed on their behalf by:
Richard Hills, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 **Accounting policies**

Basis of accounting The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.33% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2008	5,137
At 31 October 2009	5,137
Depreciation	
At 31 October 2008	3,424
Charge for year	1,713
At 31 October 2009	5,137
Net Book Value	
At 31 October 2008	1,713

3 **Tangible fixed assets**

Cost	£
At 31 October 2008	685
additions	
disposals	
revaluations	
transfers	
At 31 October 2009	685
Depreciation	
At 31 October 2008	340
Charge for year	114
on disposals	
At 31 October 2009	454

Net Book Value	
At 31 October 2008	345
At 31 October 2009	231

4 **Transactions with directors**

N/A

5 **Related party disclosures**

N/A

6 **Called-up share capital**

2009 2008 £ £ Allotted, called up and fully paid Equity shares: Ordinary shares of £1 each 100 100