

Registered Number 05970153

COUNTESS ASSOCIATES LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	183	275
		<u>183</u>	<u>275</u>
Current assets			
Debtors		2,727	1,992
Cash at bank and in hand		4,867	12,571
		<u>7,594</u>	<u>14,563</u>
Creditors: amounts falling due within one year		<u>(8,360)</u>	<u>(14,518)</u>
Net current assets (liabilities)		<u>(766)</u>	<u>45</u>
Total assets less current liabilities		<u>(583)</u>	<u>320</u>
Total net assets (liabilities)		<u>(583)</u>	<u>320</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(683)	220
Shareholders' funds		<u>(583)</u>	<u>320</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2013

And signed on their behalf by:

Mr Richard Hills, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 1/3 reducing balance basis

Other accounting policies

Going concern

The company made a loss after tax of £903. It had a deficiency of assets at the balance sheet date of £583 and is dependent upon the continued support of its director.

The director has continued his assurance that he will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	1,073
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>1,073</u>
Depreciation	
At 1 November 2011	798
Charge for the year	92
On disposals	-
At 31 October 2012	<u>890</u>
Net book values	
At 31 October 2012	<u>183</u>
At 31 October 2011	<u>275</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr Richard Hills
Description of the transaction:	Loan
Balance at 1 November 2011:	£ 1,294
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 October 2012:	<u>£ 1,294</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.