

Registered number
05970135

Beswick Properties Limited

Filleled Accounts

31 October 2019

Beswick Properties Limited**Registered number:** 05970135**Balance Sheet****as at 31 October 2019**

	Notes	2019 £	2018 £
Current assets			
Stocks	124,870	124,870	
Cash at bank and in hand	30,640	27,909	
	<u>155,510</u>	<u>152,779</u>	
Creditors: amounts falling due within one year	3 (121,050)	(117,958)	
Net current assets		<u>34,460</u>	<u>34,821</u>
Net assets		<u>34,460</u>	<u>34,821</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		34,458	34,819
Shareholders' funds		<u>34,460</u>	<u>34,821</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Beswick

Director

Approved by the board on 24 August 2020

Beswick Properties Limited
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security costs	4,607	3,897
Other creditors	116,443	114,061
	<u>121,050</u>	<u>117,958</u>

4 Other information

Beswick Properties Limited is a private company limited by shares and incorporated in

England. Its registered office is:

Greenbank Farm

Foxt

Stoke on Trent

ST10 2HP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.