

Registered Number:05969878

England and Wales

Ruby Homes (East Anglia) Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Ruby Homes (East Anglia) Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	456,583	456,586
		456,583	456,586
Current assets			
Trade and other receivables	3	29,006	24
Cash and cash equivalents		4,778	886
		33,784	910
Trade and other payables: amounts falling due within one year	4	(388,202)	(351,971)
Net current liabilities		(354,418)	(351,061)
Total assets less current liabilities		102,165	105,525
Trade and other payables: amounts falling due after more than one year	5	(83,347)	(89,608)
Net assets		18,818	15,917
Capital and reserves			
Called up share capital		101	1
Retained earnings		18,717	15,916
Shareholders' funds		18,818	15,917

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 September 2017 and were signed by:

Mr David Andrew Bates Director

Ruby Homes (East Anglia) Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Ruby Homes (East Anglia) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05969878.

Registered address:

Budgeons Farm
Battisford Road
Barking
Suffolk
IP6 8HN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The transition date is 1st January 2015

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Changes in accounting policies

The director has taken the opinion that they are no longer revaluing property and is stated using the cost model.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial.

Ruby Homes (East Anglia) Limited

Notes to the Financial Statements Continued For the year ended 31 December 2016

2. Property, plant and equipment

	Land and buildings £	Computer equipment £	Total £
Cost or valuation			
At 01 January 2016	456,573	31	456,604
At 31 December 2016	456,573	31	456,604
Provision for depreciation and impairment			
At 01 January 2016	-	18	18
Charge for year	-	3	3
At 31 December 2016	-	21	21
Net book value			
At 31 December 2016	456,573	10	456,583
At 31 December 2015	456,573	13	456,586

3. Trade and other receivables

	2016 £	2015 £
Other debtors	29,006	24

4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdraft (secured)	10,020	10,020
Trade creditors	(1)	(1)
Taxation and social security	699	248
Other creditors	377,484	341,704
	388,202	351,971

5. Trade and other payables: amounts falling due after more than one year

	2016 £	2015 £
Bank loans and overdraft (secured)	83,347	89,608

Ruby Homes (East Anglia) Limited

Notes to the Financial Statements Continued For the year ended 31 December 2016

6. Transition to FRS 102

Transition to FRS 102 has brought about a change in accounting policy in that the directors wish not to use the revaluation model on freehold property and revert back to historical cost. The effect of which is to reverse the revaluation reserve of £27,000 previously recognised under old accounting rules.

The previously stated shareholders funds as at 31st December 2015 of £42,917 have been restated to £15,917

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.