

**REGISTERED NUMBER: 05969678 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**ABCO Services Limited**



**ABCO Services Limited**

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for the year ended 31 March 2015**

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**ABCO Services Limited**

**Company Information  
for the year ended 31 March 2015**

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**DIRECTOR:** WA Batty

**SECRETARY:** AJM Batty

**REGISTERED OFFICE:** Third Floor  
3 Field Court  
Gray's Inn  
LONDON  
WC1R 5EF

**REGISTERED NUMBER:** 05969678 (England and Wales)

**ACCOUNTANTS:** Tayabali Tomlin  
20 Imperial Square  
CHELTENHAM  
GL50 1QZ

**ABCO Services Limited (Registered number: 05969678)**

**Abbreviated Balance Sheet**  
**31 March 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	6,639	5,310
Investments	3	1,325,000	1,295,000
		<u>1,331,639</u>	<u>1,300,310</u>
<b>CURRENT ASSETS</b>			
Debtors		909,069	483,255
Cash at bank		492,180	885,824
		<u>1,401,249</u>	<u>1,369,079</u>
<b>CREDITORS</b>			
Amounts falling due within one year		202,314	378,372
		<u>1,198,935</u>	<u>990,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,530,574</u>	<u>2,291,017</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(122,647)	(368,496)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,328)</u>	<u>(1,062)</u>
<b>NET ASSETS</b>		<u><u>2,406,599</u></u>	<u><u>1,921,459</u></u>

The notes form part of these abbreviated accounts

**ABCO Services Limited (Registered number: 05969678)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

	Notes	2015	2014
		£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>2,406,598</u>	<u>1,921,458</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,406,599</u></u>	<u><u>1,921,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2015 and were signed by:



WA Batty - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more than likely not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Consolidated financial statements**

The company is exempt from the requirement to prepare consolidated financial statements on the grounds of its size. Hence, the financial statements present the results and position of the company and not of its group.

**ABCO Services Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	24,894
Additions	5,976
	<u>30,870</u>
At 31 March 2015	<u>30,870</u>
<b>DEPRECIATION</b>	
At 1 April 2014	19,584
Charge for year	4,647
	<u>24,231</u>
At 31 March 2015	<u>24,231</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>6,639</u>
At 31 March 2014	<u>5,310</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2014	1,295,000
Additions	30,000
	<u>1,325,000</u>
At 31 March 2015	<u>1,325,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,325,000</u>
At 31 March 2014	<u>1,295,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. RELATED PARTY DISCLOSURES**

Included within creditors: amounts falling due after more than one year is a director's loan account in the sum of £122,647 (2014: £368,496). The loan is unsecured, interest free and carries no fixed date of repayment.

During the year, the company invoiced Antony Batty & Company LLP, a partnership controlled by the company and in which it has a participating interest, for the provision of staff, management, rent and premises expenses in the sum of £1,435,340 (2014: £1,539,500).

The amount owed to Antony Batty & Company LLP at 31 March 2015 is £288,977 (2014: £171,720 creditor) and is included within other debtors.

In the opinion of the director, all transactions were carried out on an arm's length basis.

**6. CONTROLLING PARTY**

The company is controlled by the director by virtue of his shareholding.