

REGISTERED NUMBER: 05969678 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2010

for

ABCO Services Limited

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ABCO Services Limited

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for the year ended 31 March 2010**

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ABCO Services Limited

**Company Information
for the year ended 31 March 2010**

DIRECTOR: WA Batty

SECRETARY: AJM Batty

REGISTERED OFFICE: Third Floor
3 Field Court
Gray's Inn
LONDON
WC1R 5EF

REGISTERED NUMBER: 05969678 (England and Wales)

ACCOUNTANTS: Tayabali-Tomlin Limited
Chartered Accountants
Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

ABCO Services Limited**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Investments	2		1,025,000		-
CURRENT ASSETS					
Debtors		326,858		14,352	
Cash at bank		-		444	
		<u>326,858</u>		<u>14,796</u>	
CREDITORS					
Amounts falling due within one year		<u>113,407</u>		<u>14,795</u>	
NET CURRENT ASSETS			<u>213,451</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,238,451</u>		<u>1</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,008,815</u>		<u>-</u>
NET ASSETS			<u><u>229,636</u></u>		<u><u>1</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>229,635</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>229,636</u></u>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABCO Services Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 January 2011 and were signed by

A handwritten signature in black ink, appearing to be 'WA Batty', written in a cursive style.

WA Batty - Director

The notes form part of these abbreviated accounts

ABCO Services Limited

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee Benefit Trusts

The company has purchased a trust for the benefit of employees and certain of their dependents. Monies held in this trust are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in the trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements on the grounds of its size. Hence, the financial statements present the results and position of the company and not of its group.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1,025,000
At 31 March 2010	1,025,000
NET BOOK VALUE	
At 31 March 2010	1,025,000

ABCO Services Limited

Notes to the Abbreviated Accounts

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 RELATED PARTY DISCLOSURES

Included within creditors amounts falling due after more than one year is a director's loan account in the sum of £1,008,815 (2009 £nil) The loan is unsecured, interest free and carries no fixed date of repayment

During the year, the company invoiced Antony Batty & Company LLP, a partnership controlled by the company and in which it has a participating interest, for management services in the sum of £828,657 (2009 £283,354) The amount outstanding at the balance sheet date was £186,556 (2009 £13,851) and is included within trade debtors

All transactions were carried out on an arm's length basis

On 1 October 2009, the company purchased a 95% stake in Antony Batty & Company LLP, from the director, for £1,025,000 on the basis of an independent valuation by Tayabali-Tomlin Limited

5 CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholding