

REGISTERED NUMBER: 05969678 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2012

for

ABCO Services Limited



ABCO Services Limited (Registered number: 05969678)

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for the year ended 31 March 2012**

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ABCO Services Limited

Company Information
for the year ended 31 March 2012

DIRECTOR: WA Batty

SECRETARY: AJM Batty

REGISTERED OFFICE: Third Floor
3 Field Court
Gray's Inn
LONDON
WC1R 5EF

REGISTERED NUMBER: 05969678 (England and Wales)

ACCOUNTANTS: Tayabali-Tomlin Limited
Chartered Accountants
Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

Abbreviated Balance Sheet

31 March 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,643		11,286
Investments	3		1,125,000		1,025,000
			<u>1,130,643</u>		<u>1,036,286</u>
CURRENT ASSETS					
Debtors		439,849		430,417	
Cash at bank		462,249		203,059	
		<u>902,098</u>		<u>633,476</u>	
CREDITORS					
Amounts falling due within one year		231,375		228,843	
		<u>231,375</u>		<u>228,843</u>	
NET CURRENT ASSETS			<u>670,723</u>		<u>404,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,801,366</u>		<u>1,440,919</u>
CREDITORS					
Amounts falling due after more than one year			(687,174)		(785,492)
PROVISIONS FOR LIABILITIES			<u>(1,129)</u>		<u>(2,257)</u>
NET ASSETS			<u><u>1,113,063</u></u>		<u><u>653,170</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2012

	Notes	2012	2011
		£	£
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		1,113,062	653,169
SHAREHOLDERS' FUNDS		<u>1,113,063</u>	<u>653,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

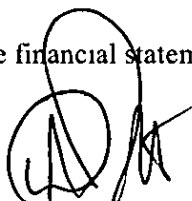
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 November 2012 and were signed by



WA Batty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that directors consider that it is more than likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements on the grounds of its size Hence, the financial statements present the results and position of the company and not of its group

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	16,929
DEPRECIATION	
At 1 April 2011	5,643
Charge for year	5,643
At 31 March 2012	11,286
NET BOOK VALUE	
At 31 March 2012	5,643
At 31 March 2011	11,286

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	1,025,000
Additions	100,000
At 31 March 2012	1,125,000
NET BOOK VALUE	
At 31 March 2012	1,125,000
At 31 March 2011	1,025,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1	1	1

5 RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the director

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

5 RELATED PARTY DISCLOSURES - continued

Included within creditors amounts falling due after more than one year is a director's loan account in the sum of £687,174 (2011 £785,492) The loan is unsecured, interest free and carries no fixed date of repayment

On 15 March 2012, the company advanced the sum of £202,476 to the director The loan was unsecured, interest free and repayable on demand The loan was repaid on 20 March 2012

During the year, the company invoiced Antony Batty & Company LLP, a partnership controlled by the company and in which it has a participating interest, for the provision of staff, management, rent and premises expenses in the sum of £1,451,437 (2011 £1,118,816) The amount outstanding at the balance sheet date was £139,358 (2011 £204,006) and is included within trade debtors

In the opinion of the director, all transactions were carried out on an arm's length basis

6 CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholding