

REGISTERED NUMBER: 05968648 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

M80 DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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M80 DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:

R Eldred
Mrs A H Eldred

SECRETARY:

R Eldred

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

05968648 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,123		2,373
CURRENT ASSETS					
Stocks		1,702,168		784,423	
Debtors		1,877		3,106	
Cash at bank		93,729		52,633	
		<u>1,797,774</u>		<u>840,162</u>	
CREDITORS					
Amounts falling due within one year		<u>1,673,847</u>		<u>780,915</u>	
NET CURRENT ASSETS			<u>123,927</u>		<u>59,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,050		61,620
PROVISIONS FOR LIABILITIES			625		475
NET ASSETS			<u>126,425</u>		<u>61,145</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>126,325</u>		<u>61,045</u>
SHAREHOLDERS' FUNDS			<u>126,425</u>		<u>61,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

R Eldred - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	4,134
Additions	<u>1,788</u>
At 31 October 2013	<u>5,922</u>
DEPRECIATION	
At 1 November 2012	1,761
Charge for year	<u>1,038</u>
At 31 October 2013	<u>2,799</u>
NET BOOK VALUE	
At 31 October 2013	<u>3,123</u>
At 31 October 2012	<u>2,373</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.