

Registered number
05968290

A & N Resources (UK) Limited

Abbreviated Accounts

31 October 2015

A & N Resources (UK) Limited**Registered number:** 05968290**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,196	8,261
Investments	3	138,847	-
		<u>145,043</u>	<u>8,261</u>
Current assets			
Stocks		447,090	345,840
Debtors		1,612,426	852,801
Cash at bank and in hand		201,499	205,994
		<u>2,261,015</u>	<u>1,404,635</u>
Creditors: amounts falling due within one year		<u>(2,400,048)</u>	<u>(1,402,876)</u>
Net current (liabilities)/assets		(139,033)	1,759
Net assets		<u>6,010</u>	<u>10,020</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		6,008	10,018
Shareholders' funds		<u>6,010</u>	<u>10,020</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Gasiunas

Director

Approved by the board on 30 August 2016

A & N Resources (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 November 2014	19,613
At 31 October 2015	<u>19,613</u>

Depreciation

At 1 November 2014	11,352
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Charge for the year	2,065
At 31 October 2015	<u>13,417</u>
Net book value	
At 31 October 2015	<u>6,196</u>
At 31 October 2014	<u>8,261</u>

3 Investments £

Cost

Additions	161,511
Disposals	(22,664)
At 31 October 2015	<u>138,847</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mrs I Gasiunas				
Directors loan	58,962	-	(45,523)	13,439
	<u>58,962</u>	<u>-</u>	<u>(45,523)</u>	<u>13,439</u>

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