

Company Registration No. 5967957 (England and Wales)

SAM JEWELLERY UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

TUESDAY



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26/07/2011
COMPANIES HOUSE

SAM JEWELLERY UK LIMITED

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SAM JEWELLERY UK LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2010**

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		2,532		2,813
Current assets					
Stock		50,000		50,000	
Cash at bank and in hand		291		163	
		<u>50,291</u>		<u>50,163</u>	
Creditors: amounts falling due within One year		<u>(55,633)</u>		<u>(51,619)</u>	
Net current assets/(liabilities)			<u>(5,342)</u>		<u>(1,456)</u>
Total assets less current liabilities			<u>(2,810)</u>		<u>1,357</u>
			=====		=====
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(2,910)</u>		<u>1,257</u>
Shareholders' funds			<u>(2,810)</u>		<u>1,357</u>
			=====		=====

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 21 July 2011


H EL DOULAMI
Director

SAM JEWELLERY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment 10% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2009	3,838
Additions	0
	<hr/>
At 31 October 2010	3,838
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Depreciation	
At 1 November 2009	1,025
Charge for the year	281
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At 31 October 2010	1,306
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Net book value	
At 31 October 2010	2,532
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At 31 October 2009	2,813
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SAM JEWELLERY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>