

Report of the Director and
Unaudited Financial Statements
for the Period 16 October 2006 to 31 October 2007
for
Sam Jewellery UK Ltd

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for the Period 16 October 2006 to 31 October 2007

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Sam Jewellery UK Ltd

Company Information
for the Period 16 October 2006 to 31 October 2007

DIRECTOR:

H El- Doulami

SECRETARY:

Mrs M El - Doulami

REGISTERED OFFICE:

23/25 Queensway Market
Queensway Court
Queensway
London
W2 4QP

REGISTERED NUMBER:

05967957

ACCOUNTANTS:

KANE & COMPANY
Chartered Certified Accountants
13 Chestnut Grove
London
SW12 8JA

Sam Jewellery UK Ltd

Report of the Director

for the Period 16 October 2006 to 31 October 2007

The director presents his report with the financial statements of the company for the period 16 October 2006 to 31 October 2007

INCORPORATION

The company was incorporated on 16 October 2006 and commenced trading on the same date.

CESSATION OF TRADING

The company ceased trading on 20 July 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Jeweller shop.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements

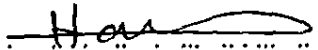
DIRECTOR

H El- Doulami was appointed as a director on 16 October 2006 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

..  ..

H El- Doulami - Director

Date 11/10/2008

Sam Jewellery UK Ltd

Profit and Loss Account

for the Period 16 October 2006 to 31 October 2007

	Notes	£
TURNOVER	2	51,500
Cost of sales		24,776
GROSS PROFIT		26,724
Administrative expenses		27,374
OPERATING LOSS	3	(650)
Interest receivable and similar income		9
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(641)
Tax on loss on ordinary activities	4	-
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(641)

The notes form part of these financial statements

Sam Jewellery UK Ltd

Balance Sheet

31 October 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		2,183
CURRENT ASSETS			
Stocks	6	40,585	
Cash at bank		3	
		<u>40,588</u>	
CREDITORS			
Amounts falling due within one year	7	<u>43,312</u>	
NET CURRENT LIABILITIES			<u>(2,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(541)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		<u>(641)</u>
SHAREHOLDERS' FUNDS			<u>(541)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2007

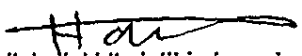
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on and were signed by.


Director 11/03/08

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 16 October 2006 to 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company

3 OPERATING LOSS

The operating loss is stated after charging

	£
Director's emoluments and other benefits etc	<u>9,500</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 16 October 2006	
and 31 October 2007	<u>2,568</u>
DEPRECIATION	
At 16 October 2006	
and 31 October 2007	<u>385</u>
NET BOOK VALUE	
At 31 October 2007	<u>2,183</u>
At 15 October 2006	<u>2,183</u>

Notes to the Financial Statements - continued
for the Period 16 October 2006 to 31 October 2007

6. STOCKS

Stocks	£ 40,585
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7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 793
Other creditors	42,519
	<u>43,312</u>

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £100.

9. RESERVES

	Profit and loss account £
Deficit for the period	(641)
At 31 October 2007	<u>(641)</u>

10 RELATED PARTY DISCLOSURES


The balance due to the director at 31 October 2007 was £50732.

Sam Jewellery UK Ltd

Report of the Accountants to the Director of
Sam Jewellery UK Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



KANE & COMPANY
Chartered Certified Accountants
13 Chestnut Grove
London
SW12 8JA

Date

11/3/07

This page does not form part of the statutory financial statements