

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A95WASFE

A08

26/05/2020

#278

COMPANIES HOUSE

1 Company details

Company number 0 5 9 6 6 3 5 1

Company name in full A & J Macdonald Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Douglas John

Surname Pinteau

3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	3	m	0	m	4	y	2	y	0	y	1	y	9
To date	d	0	d	2	m	0	m	4	y	2	y	0	y	2	y	0
7	Progress report															
<input type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature X  X															
Signature date	d	2	d	6	m	0	m	5	y	2	y	0	y	2	y	0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Douglas John Pinteau
Company name	WSM Marks Bloom LLP
Address	Unit 2 Spinnaker Court 1C Becketts Place
Post town	Hampton Wick
County/Region	Kingston upon Thames
Postcode	K T 1 4 E Q
Country	
DX	
Telephone	020 8939 8240



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A & J Macdonald Management Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 03/04/2019 To 02/04/2020 £	From 03/04/2019 To 02/04/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	15.26
434,600.00	Cash at Bank	434,605.68
	VAT Refund	3,165.52
		<u>437,786.46</u>
	COST OF REALISATIONS	
	Accountant Fees	150.00
	Office Holders Fees	3,000.00
	Specific Bond	360.00
	Statutory Advertising	226.00
		<u>(3,736.00)</u>
	UNSECURED CREDITORS	
NIL	HM Revenue & Customs	NIL
(300.00)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	412,000.00
		<u>(412,000.00)</u>
434,300.00		22,050.46
	REPRESENTED BY	
	Current A/c	22,050.46
		22,050.46



Douglas John Pinteau
Liquidator

**A & J MACDONALD MANAGEMENT LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

LIQUIDATOR'S ANNUAL PROGRESS REPORT TO MEMBERS

26 MAY 2020

CONTENTS

- 1 Introduction and Statutory Information
- 2 Progress of the Liquidation
- 3 Creditors' Claims
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Liquidator's Expenses
- 7 Members' Rights
- 8 Next Report

ATTACHMENTS

Receipts and Payments Account for the Period from 3 April 2019 to 2 April 2020

Additional Information in Relation to the Liquidator's Fees, Expenses and Disbursements

1 Introduction and Statutory Information

- 1.1 I, Douglas John Pinteau of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Company Limited ('the Company') on 3 April 2019. This report provides an update on the progress in the liquidation for year ended 2 April 2020 ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 4th Floor Radius House, 51 Clarendon Road, West Wimbledon SW20 1DL. The business traded under the Company's name.
- 1.4 The registered office of the Company has been changed to Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ and its registered number is 05966351.

2 Progress of the Liquidation

- 2.1 Attached I have provided an account of my receipts and payments for the Period, with a comparison to the declaration of solvency values.

Cash at bank

- 2.3 The declaration of solvency showed cash at bank of £434,600. Following my appointment as liquidator I requested that the Company's bank accounts with HSBC Bank plc ('HSBC') be closed and the funds remitted into the liquidation. The closing balance received during the Period was £434,605.88.

Tax refund

- 2.4 The sum of £3,165.52 has been realised in respect of a pre-liquidation VAT refund due to the Company.

Other assets

- 2.5 The only other asset realised during the Period is a small amount of gross bank interest totalling £15.26.

3 Creditors' Claims

- 3.1 There are no secured or preferential creditors. The declaration of solvency estimated unsecured creditor claims against the Company totalled £300.
- 3.2 I advertised for claims following my appointment as liquidator. No claims from creditors were received.

- 3.3 The director made a declaration of solvency to the effect that, in his opinion, all of the Company's debts could be paid in full, together with statutory interest, within 12 months of the commencement of the liquidation.

4 Distributions to Members

- 4.1 The following distributions to members have been made since the date of my appointment:

- An interim distribution of £12,000 cash on 5 April 2019
- An interim distribution of £400,000 cash on 15 April 2019

- 4.3 A final distribution will be paid once I am in a position to conclude the liquidation.

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the liquidators' remuneration be fixed as a set amount of £3,000 plus VAT.
- 5.2 I have drawn the full amount of the total set fee approved by the members during the Period.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://wsm.co.uk/insolvency/creditors-guides>.

6 Liquidator's Expenses and Disbursements

- 6.1 The following table shows the expenses and disbursements have been incurred during the Period. These have all been drawn from the funds in the liquidation. It also shows the total anticipated cost for each disbursement, where anticipated costs have yet to be incurred:

Supplier / Service Provider	Nature of expense incurred	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
AUA Insolvency Risk Services Limited	Specific bond	360.00	Nil	360.00
Legal & Public Notices Advertising Agency	Statutory advertising	226.00	Nil	226.00
JSA Services Ltd	Accountant's Fee	150.00	Nil	150.00

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



D J Pinteau
Liquidator
26 May 2020

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(In Liquidation)
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	Ordinary Shareholders	412,000.00	412,000.00
		<u>(412,000.00)</u>	<u>(412,000.00)</u>
<u>434,300.00</u>		<u>22,050.46</u>	<u>22,050.46</u>
	REPRESENTED BY		
	Current A/c		22,050.46
			<u>22,050.46</u>

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES AND DISBURSEMENTS

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. We do not anticipate utilising the services of any sub-contractors.

Professional advisors

On this assignment we have not used professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. We would confirm that this firm does not seek to charge any Category 2 disbursements.

Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.