

Company No 05966235

**AB Contracts Services Ltd**  
**Abbreviated Accounts**  
Period ended 31 October 2007



## AB Contracts Services Ltd

### Balance Sheet at 31 October 2007

	Note	2006 £
<b>Fixed assets</b>		
Tangible assets	3	15,141
<b>Current assets</b>		
Debtors	5	7,146
Cash at bank and in hand		2,374
		9,520
<b>Creditors: Amounts falling due within one year</b>	6	(4,311)
<b>Net current assets</b>		5,209
<b>Net assets</b>		20,350
<b>Financed by</b>		
<b>Long terms liabilities</b>		
Hire purchase loan		17,329
<b>Capital and reserves</b>		
Called up share capital	4	2
Profit and loss account		3,019
		20,350

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 21th July 2008 and signed on its behalf by

Anton Beehev  
Director

## **Notes to the Financial Statements**

For the period ended 31 October 2007

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention

#### **Depreciation**

Depreciation is provided on all tangible fixed assets on a reducing balance at the following rates

Motor Vehicle	25%
Equipments	25%

### **2 TURNOVER**

Turnover represents the amount receivable from the services provided in the ordinary course of business

### **3 TANGIBLE ASSETS**

	<b>Motor Vehicle</b>	<b>Equipments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions during period	18,800	1,388	20,188
At 31 October 2007	<u>18,800</u>	<u>1,388</u>	<u>20,188</u>
<b>Depreciation</b>			
Charged for the period	4,700	347	5,047
At 31 October 2007	<u>4,700</u>	<u>347</u>	<u>5,047</u>
<b>Net book value</b>			
At 31 October 2007	<u><u>14,100</u></u>	<u><u>1,041</u></u>	<u><u>15,141</u></u>

## Notes to the Financial Statements

For the period ended 31 October 2007

### 4 Share Capital

	2006 £
Authorised 100 Ordinary shares of £1 each	100
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Paid up 2 Ordinary share of £1 each	2
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### 5 DEBTORS

	2006 £
Trade debtors	358
CIS deductions recoverable	6,788
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	7,146
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### 6 CREDITORS: Amounts falling due within one year

	2006 £
Taxation	-
Accruals and deferred income	360
Other creditor	3,951
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	4,311
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