

Registered Number 05966107

ABERGAVENNY BRAKE & CLUTCH LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	316,686	335,686
Tangible assets	3	131,271	124,219
		<u>447,957</u>	<u>459,905</u>
Current assets			
Stocks		644,233	643,923
Debtors		787,457	690,148
Cash at bank and in hand		355,383	270,345
		<u>1,787,073</u>	<u>1,604,416</u>
Creditors: amounts falling due within one year		<u>(1,576,671)</u>	<u>(1,310,531)</u>
Net current assets (liabilities)		<u>210,402</u>	<u>293,885</u>
Total assets less current liabilities		<u>658,359</u>	<u>753,790</u>
Creditors: amounts falling due after more than one year		0	(65,405)
Provisions for liabilities		(22,685)	(20,913)
Total net assets (liabilities)		<u>635,674</u>	<u>667,472</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		635,574	667,372
Shareholders' funds		<u>635,674</u>	<u>667,472</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2014

And signed on their behalf by:

Mr A Melmoth, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant & Machinery - 15% on the reducing balance

Fixtures, fittings & equipment - 15% on the reducing balance

Motor Vehicles - 25% on the reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 November 2012	383,686
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>383,686</u>
Amortisation	
At 1 November 2012	48,000
Charge for the year	19,000
On disposals	-
At 31 October 2013	<u>67,000</u>
Net book values	
At 31 October 2013	<u>316,686</u>
At 31 October 2012	<u>335,686</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2012	391,971

Additions	49,254
Disposals	(22,503)
Revaluations	-
Transfers	-
At 31 October 2013	<u>418,722</u>
Depreciation	
At 1 November 2012	267,752
Charge for the year	39,059
On disposals	<u>(19,360)</u>
At 31 October 2013	<u>287,451</u>
Net book values	
At 31 October 2013	<u>131,271</u>
At 31 October 2012	<u>124,219</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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