

Registered Number 05966107

ABERGAVENNY BRAKE & CLUTCH LIMITED

Abbreviated Accounts

31 October 2010

ABERGAVENNY BRAKE & CLUTCH LIMITED

Registered Number 05966107

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	90,000	150,000
Tangible	3	<u>133,262</u>	<u>115,362</u>
Total fixed assets		223,262	265,362
Current assets			
Stocks		453,298	411,590
Debtors		660,113	546,358
Cash at bank and in hand		174,533	70,879
Total current assets		<u>1,287,944</u>	<u>1,028,827</u>
Creditors: amounts falling due within one year		(894,452)	(776,469)
Net current assets		393,492	252,358
Total assets less current liabilities		<u>616,754</u>	<u>517,720</u>
Creditors: amounts falling due after one year		(175,952)	(276,957)
Provisions for liabilities and charges		(19,389)	(15,637)
Total net Assets (liabilities)		421,413	225,126
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>421,313</u>	<u>225,026</u>
Shareholders funds		<u>421,413</u>	<u>225,126</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

A.J. Melmoth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	150,000
Revaluations	(50,000)
At 31 October 2010	<u>100,000</u>

Depreciation	
Charge for year	10,000
At 31 October 2010	<u>10,000</u>

Net Book Value	
At 31 October 2009	150,000
At 31 October 2010	<u>90,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	317,628
additions	56,570
disposals	(250)
valuations	
transfers	
At 31 October 2010	<u>373,948</u>

Depreciation	
At 31 October 2009	202,266
Charge for year	38,529

on disposals	<u>(109)</u>
At 31 October 2010	<u>240,686</u>

Net Book Value	
At 31 October 2009	115,362
At 31 October 2010	<u>133,262</u>