

Company Registration No. 05966107 (England and Wales)

ABERGAVENNY BRAKE & CLUTCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008



ABERGAVENNY BRAKE & CLUTCH LIMITED

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ABERGAVENNY BRAKE & CLUTCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	150,000		150,000	
Tangible assets	2	107,263		92,466	
			<u>257,263</u>		<u>242,466</u>
Current assets					
Stocks		415,907		412,745	
Debtors		442,764		415,815	
Cash at bank and in hand		43,115		87,884	
		<u>901,786</u>		<u>916,444</u>	
Creditors: amounts falling due within one year		<u>(719,059)</u>		<u>(759,235)</u>	
Net current assets			<u>182,727</u>		<u>157,209</u>
Total assets less current liabilities			<u>439,990</u>		<u>399,675</u>
Creditors: amounts falling due after more than one year			(288,342)		(287,986)
Provisions for liabilities			<u>(11,126)</u>		<u>(8,492)</u>
			<u>140,522</u>		<u>103,197</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		140,422		103,097	
Shareholders' funds			<u>140,522</u>		<u>103,197</u>

ABERGAVENNY BRAKE & CLUTCH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6 May 2009



A J Melmoth
Director

ABERGAVENNY BRAKE & CLUTCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on the reducing balance
Fixtures, fittings & equipment	- 15% on the reducing balance
Motor vehicles	- 25% on the reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2007	150,000	243,179	393,179
Additions	-	52,545	52,545
Disposals	-	(13,000)	(13,000)
At 31 October 2008	150,000	282,724	432,724
Depreciation			
At 1 November 2007	-	150,713	150,713
On disposals	-	(7,515)	(7,515)
Charge for the year	-	32,263	32,263
At 31 October 2008	-	175,461	175,461
Net book value			
At 31 October 2008	150,000	107,263	257,263
At 31 October 2007	150,000	92,466	242,466

ABERGAVENNY BRAKE & CLUTCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>