

AMENDED ACCOUNTS

ABBASI CARS LTD

Company No. 5965987

DIRECTORS' REPORT

The directors present their report together with the financial statements for the year ended 31st October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company during the year has been that of mini cab office.

DIRECTORS AND THEIR INTEREST

The directors' interest in the shares of the company at the beginning and end of the year were as follows:-

	<u>Ordinary shares of £1 each</u>	
	<u>At start of year</u>	<u>At end of year</u>
MR WAJID AHMED ABBASI	1	1
MR TAIMOOR AHMED ABBASI	3	3

RESULT AND DIVIDENDS

The directors submit the financial statements of the company for the year ended 31st October 2015.

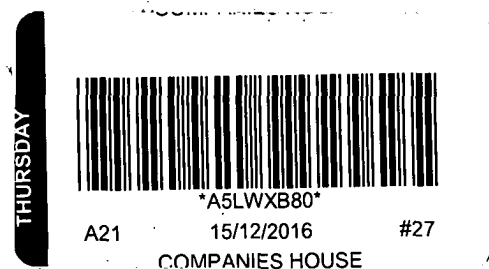
SMALL COMPANY SPECIAL PROVISIONS

The report of the directors have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


.....
MR W A ABBASI
Company Director

Date: 20th October 2016



ABBASI CARS LTD**BALANCE SHEET AT 31 OCTOBER 2015**

	Notes	<u>2015</u>		<u>2014</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		702		878
CURRENT ASSETS					
Debtors and prepayments		650		650	
Balance at bank and in hand		<u>1114</u>		<u>1591</u>	
		<u>1764</u>		<u>2241</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors and accruals		535		672	
Bank overdraft		1370		1551	
PAYE/NIC		-		16	
Current taxation	3	216		344	
Directors' current account		<u>301</u>		<u>429</u>	
		<u>2422</u>		<u>3012</u>	
NET CURRENT LIABILITIES			(658)		(771)
NET ASSETS			£ 44		£ 107
			==		==
CAPITAL AND RESERVE					
Called up share capital			4		4
Profit and loss account			<u>40</u>		<u>103</u>
SHAREHOLDERS' FUND			£ 44		£ 107
			==		==

The notes on page 4 forms part of these financial statements.

ABBASI CARS LTD

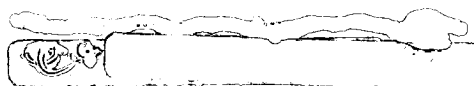
BALANCE SHEET AT 31 OCTOBER 2015 (CONTINUED)

The directors confirm that :-

- a) for the year ending 31st October 2015, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime;
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for:-
 - i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of directors on 20th October 2016 and were signed on its behalf by:


.....
MR WAJID AHMED ABBASI



ABBASI CARS LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES:

a) BASIS OF PREPARATION:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) TURNOVER:

Turnover represents amounts derived from services falling within the company's ordinary activities.

2. ASSETS EMPLOYED:

TANGIBLE ASSETS:

	<u>Equipment</u> £
Cost at start of year	<u>5117</u>
Cost at end of year	<u>5117</u>

DEPRECIATION:

At start of year	4239
Charge for the year	<u>176</u>
At end of year	<u>4415</u>

NET BOOK VALUE:

At end of year	702 ==
At start of year	878 ==

DEPRECIATION:

Depreciation is provided @20% per annum using the reducing balance method in order to write off the cost of tangible assets over their estimated useful lives.

3. TAXATION:

	<u>2015</u> £	<u>2014</u> £
UK Corporation tax	216	344
Tax on profit on ordinary activities	==	==