

AMENDED ACCOUNTS

ABBASI CARS LTD

Company No 5965987

DIRECTORS' REPORT

The directors present their report together with the financial statements for the year ended 31st October 2010

PRINCIPAL ACTIVITY

The principal activity of the company during the year has been that of mini cab office.

DIRECTORS AND THEIR INTEREST

The directors' interest in the shares of the company at the beginning and end of the year were as follows -

	<u>Ordinary shares of £1 each</u>	
	<u>At start of year</u>	<u>At end of year</u>
MR WAJID AHMED ABBASI	1	1
MR TAIMOOR AHMED ABBASI	-	1

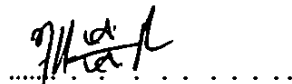
RESULT AND DIVIDENDS

The directors submit the financial statements of the company for the year ended 31st October 2010. The results are dealt with as shown in the profit and loss account on page 3.

SMALL COMPANY SPECIAL PROVISIONS

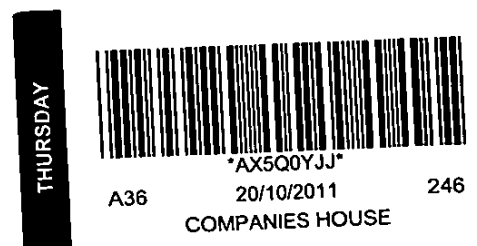
The report of the directors have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



MR T A ABBASI
Company Director

Date 13th October 2011



ABBASI CARS LTD**BALANCE SHEET AT 31 OCTOBER 2010**

	Notes	<u>2010</u>		<u>2009</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2144		2680
CURRENT ASSETS					
Debtors and prepayments		-		650	
Balance at bank and in hand		<u>1029</u>		<u>1262</u>	
		<u>1029</u>		<u>1912</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors and accruals		1064		2084	
Current taxation		982		-	
Directors' current account		<u>387</u>		<u>4254</u>	
		<u>2433</u>		<u>6338</u>	
NET CURRENT LIABILITIES			(1404)		(4426)
NET ASSETS/(LIABILITIES)			£ 740		£(1746)
			===		===
CAPITAL AND RESERVE					
Called up share capital			2		1
Profit and loss account			<u>738</u>		<u>(1747)</u>
SHAREHOLDERS' FUND			£ 740		£ (1746)
			==		===

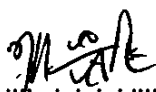
ABBASI CARS LTD

BALANCE SHEET AT 31 OCTOBER 2010 (CONTINUED)

The directors confirm that :-

- a) for the year ending 31st October 2010, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006,
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for:-
 - i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.
- d) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the Board of directors on 13th October 2011 and were signed on its behalf by:



.....
MR TAIMOOR AHMED ABBASI

ABBASI CARS LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES:

a) BASIS OF PREPARATION:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) TURNOVER:

Turnover represents amounts derived from services falling within the company's ordinary activities

2. ASSETS EMPLOYED: TANGIBLE ASSETS

	<u>Equipment</u>
	<u>£</u>
Cost at start of year	<u>5117</u>
Cost at end of year	<u>5117</u>

ACCUMULATED DEPRECIATION

At start of year	2437
Charge for the year	<u>536</u>
At end of year	<u>2973</u>

NET BOOK AMOUNTS

At end of year	2144 ===
At start of year	3350 ===

DEPRECIATION:

Depreciation is provided using the reducing balance method in order to write off the cost of tangible assets over their estimated useful lives at the following rates.

Equipment	-	20%
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