

COMPANY REGISTRATION NUMBER 05965711

**MIDLAND PRESSURE DIECASTING (HOLDINGS)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

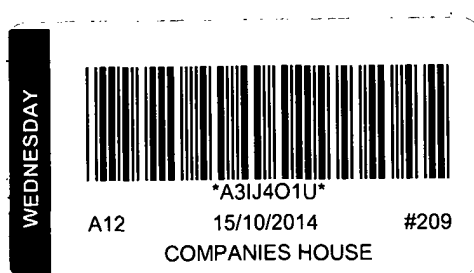
FOR THE YEAR ENDED

31 JANUARY 2014

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN



MIDLAND PRESSURE DIECASTING (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

31 January 2014

	Note	2014 £	2013 £
Fixed assets	2		
Intangible assets		284,645	301,388
Tangible assets		977,817	832,317
Investments		335,731	335,731
		<u>1,598,193</u>	<u>1,469,436</u>
Current assets			
Debtors		195,911	131,976
Creditors: amounts falling due within one year	3	<u>428,067</u>	<u>474,245</u>
Net current liabilities		<u>(232,156)</u>	<u>(342,269)</u>
Total assets less current liabilities		<u>1,366,037</u>	<u>1,127,167</u>
Creditors: amounts falling due after more than one year	4	<u>377,641</u>	<u>323,737</u>
		<u>988,396</u>	<u>803,430</u>
Capital and reserves			
Called-up equity share capital	5	110	110
Share premium account		335,731	335,731
Revaluation reserve		154,772	-
Profit and loss account		497,783	467,589
Shareholders' funds		<u>988,396</u>	<u>803,430</u>

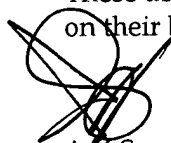
For the year ended 31 January 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 13 October 2014, and are signed on their behalf by:


A.K. Suman
Director

Company Registration Number: 05965711

The notes on pages 2 to 4 form part of these abbreviated accounts.

MIDLAND PRESSURE DIECASTING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The Turnover shown in the profit and loss account represents the realisable value of rental income during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- Over 20 years
----------	-----------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MIDLAND PRESSURE DIECASTING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost or valuation				
At 1 February 2013	334,876	920,211	337,481	1,592,568
Revaluation	-	154,772	-	154,772
At 31 January 2014	334,876	1,074,983	337,481	1,747,340
Depreciation and amounts written off				
At 1 February 2013	33,488	87,894	1,750	123,132
Charge for year	16,743	9,272	-	26,015
At 31 January 2014	50,231	97,166	1,750	149,147
Net book value				
At 31 January 2014	284,645	977,817	335,731	1,598,193
At 31 January 2013	301,388	832,317	335,731	1,469,436

Investments represent the cost of acquisition of the following subsidiary undertakings;

Name and Activity	Proportion of shares held	Country of incorporation	Profit for year ended 31 January 2014 £	Aggregate reserves 31 January 2014 £
Midland Pressure Diecasting Limited	100%	England	97,968	357,744

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>315,523</u>	<u>367,891</u>

MIDLAND PRESSURE DIECASTING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2014

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by a legal charge on certain assets of the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>377,641</u>	<u>323,737</u>

Included within creditors falling due after more than one year is an amount of £148,317 (2013 - £98,229) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Share capital

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>