

Registered Number 05965711

Midland Pressure Diecasting (Holdings) Limited

Abbreviated Accounts

31 January 2016

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		251,157	267,901
Tangible		965,647	970,862
Investments		335,731	335,731
		<u>1,552,535</u>	<u>1,574,494</u>
Current assets			
Debtors		112,861	235,811
Total current assets		<u>112,861</u>	<u>235,811</u>
Creditors: amounts falling due within one year		(347,367)	(533,145)
Net current assets (liabilities)		(234,506)	(297,334)
Total assets less current liabilities		<u>1,318,029</u>	<u>1,277,160</u>
Creditors: amounts falling due after more than one year	3	(386,079)	(304,418)
Total net assets (liabilities)		<u>931,950</u>	<u>972,742</u>
Capital and reserves			

Called up share capital	4	110	110
Share premium account		335,731	335,731
Revaluation reserve		154,772	154,772
Profit and loss account		441,337	482,129
Shareholders funds		<u>931,950</u>	<u>972,742</u>

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2016

And signed on their behalf by:

A K Suman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The Turnover shown in the profit and loss account represents the realisable value of rental income during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Over 20 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 Fixed Assets

Intangible	Tangible								
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	Assets	Assets	Investments	Total
Cost or valuation	£	£	£	£
At 01 February 2015	334,876	1,074,983	337,481	1,747,340
At 31 January 2016	334,876	1,074,983	337,481	1,747,340
Depreciation				
At 01 February 2015	66,975	104,121	1,750	172,846
Charge for year	16,744	5,215		21,959
At 31 January 2016	83,719	109,336	1,750	194,805
Net Book Value				
At 31 January 2016	251,157	965,647	335,731	1,552,535
At 31 January 2015	267,901	970,862	335,731	1,574,494

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Instalment debts falling due after 5 years	300,679	138,092
Secured Debts	386,079	304,418

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
110 Ordinary of £1 each	110	110

