

REGISTERED NUMBER: 05965656 (England and Wales)

AGRIWASH (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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FOR THE YEAR ENDED 30 JUNE 2017**

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AGRIWASH (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:	M Scott N Appleyard
SECRETARY:	N Appleyard
REGISTERED OFFICE:	Glebe Cottage Sandhutton Thirsk North Yorkshire YO7 4RW
REGISTERED NUMBER:	05965656 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	HSBC Bank Plc 10 Market Place Market Rasen Lincolnshire LN8 3HR

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		491,345		472,708
CURRENT ASSETS					
Stocks		20,720		8,000	
Debtors	5	178,646		302,290	
Cash at bank		<u>44</u>		<u>44</u>	
		199,410		310,334	
CREDITORS					
Amounts falling due within one year	6	<u>203,474</u>		<u>179,216</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,064)</u>		<u>131,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>487,281</u>		<u>603,826</u>
PROVISIONS FOR LIABILITIES			<u>64,254</u>		<u>59,549</u>
NET ASSETS			<u>423,027</u>		<u>544,277</u>
CAPITAL AND RESERVES					
Called up share capital			169		156
Retained earnings			<u>422,858</u>		<u>544,121</u>
SHAREHOLDERS' FUNDS			<u>423,027</u>		<u>544,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

N Appleyard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

AgriWash (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 June 2017 are the first financial statements of AgriWash (UK) Limited prepared in accordance with FRS102. There are no adjustments required on transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 25% on cost to an agreed residual value, 25% on cost, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to

profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2016 - 26).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	939,812
Additions	141,915
Disposals	(132,418)
At 30 June 2017	<u>949,309</u>
DEPRECIATION	
At 1 July 2016	467,104
Charge for year	100,363
Eliminated on disposal	(109,503)
At 30 June 2017	<u>457,964</u>
NET BOOK VALUE	
At 30 June 2017	<u>491,345</u>
At 30 June 2016	<u>472,708</u>

The net book value of tangible fixed assets includes £ 20,540 (2016 - £ 26,133) in respect of assets held under hire purchase contracts.

5. **DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	165,367	238,683
Other debtors	<u>3,255</u>	<u>51,122</u>
	<u>168,622</u>	<u>289,805</u>
Amounts falling due after more than one year:		
Other debtors	<u>10,024</u>	<u>12,485</u>
Aggregate amounts	<u>178,646</u>	<u>302,290</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	48,117	34,663
Hire purchase contracts	9,000	12,792
Trade creditors	27,751	23,948
Taxation and social security	72,598	85,675
Other creditors	<u>46,008</u>	<u>22,138</u>
	<u>203,474</u>	<u>179,216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	48,117	34,663
Hire purchase contracts	9,000	12,792
	<u>57,117</u>	<u>47,455</u>

The bank overdraft is secured by a fixed and floating charge over all assets of the company. The hire purchase contracts are secured on the assets to which they relate.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
M Scott		
Balance outstanding at start of year	47,859	40,097
Amounts advanced	4,968	7,762
Amounts repaid	(75,260)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(22,433)</u>	<u>47,859</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.