REGISTERED NUMBER: 05965639 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

T S Lalli Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

T S Lalli Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	T S Lalli Mrs S K Lalli
SECRETARY:	Mrs S K Lalli
REGISTERED OFFICE:	3 The Crescent Dunston Gateshead Tyne and Wear NE11 9SJ
REGISTERED NUMBER:	05965639 (England and Wales)
ACCOUNTANTS:	Ariston Ltd Ariston House Albany Road Gateshead Tyne and Wear NE8 3AT

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		10,000		30,000
Property, plant and equipment	5		59,385		71,174
Investments	6		420,272		336,061
			489,657		437,235
CURRENT ASSETS					
Inventories		2,500		2,736	
Debtors	7	21,814		23,494	
Cash at bank and in hand		71,691		40,449	
		96,005		66,679	
CREDITORS					
Amounts falling due within one year	8	103,633		68,920	
NET CURRENT LIABILITIES			(7,628)		(2,241)
TOTAL ASSETS LESS CURRENT LIABILITIES			482,029		434,994
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			481,629		434,594
			482,029		434,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

T S Lalli - Director

1. **STATUTORY INFORMATION**

T S Lalli Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2019	
and 31 December 2019	100,000
AMORTISATION	
At 1 January 2019	70,000
Charge for year	20,000
At 31 December 2019	90,000
NET BOOK VALUE	
At 31 December 2019	10,000
At 31 December 2018	30,000

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 January 2019	223,848
Additions	4,414
At 31 December 2019	228,262
DEPRECIATION	
At 1 January 2019	152,674
Charge for year	16,203
At 31 December 2019	168,877
NET BOOK VALUE	
At 31 December 2019	59,385
At 31 December 2018	71,174

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6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2019	336,061
Additions	84,211
At 31 December 2019	420,272
NET BOOK VALUE	
At 31 December 2019	420,272
At 31 December 2018	336,061

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	21,814	23,494

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	1,220	1,222
Taxation and social security	47,537	34,266
Other creditors	54,876	33,432
	103,633	68,920