

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

**for**

**T S Lalli Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**T S Lalli Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

T S Lalli  
Mrs S K Lalli

**SECRETARY:**

Mrs S K Lalli

**REGISTERED OFFICE:**

3 The Crescent  
Dunston  
Gateshead  
Tyne and Wear  
NE11 9SJ

**REGISTERED NUMBER:**

05965639 (England and Wales)

**ACCOUNTANTS:**

Ariston Ltd  
Ariston House  
Albany Road  
Gateshead  
Tyne and Wear  
NE8 3AT

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	£	31.12.14 £	31.12.13 £
<b>FIXED ASSETS</b>				
Intangible assets	2		80,000	85,000
Tangible assets	3		<u>120,122</u>	<u>128,662</u>
			200,122	213,662
<b>CURRENT ASSETS</b>				
Stocks		1,325	1,575	
Debtors		84,024	90,759	
Cash at bank and in hand		<u>214,086</u>	<u>148,417</u>	
		299,435	240,751	
<b>CREDITORS</b>				
Amounts falling due within one year		<u>120,738</u>	<u>144,580</u>	
<b>NET CURRENT ASSETS</b>			<u>178,697</u>	<u>96,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>378,819</u>	<u>309,833</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		400	400
Profit and loss account			<u>378,419</u>	<u>309,433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>378,819</u>	<u>309,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2015 and were signed on its behalf by:

T S Lalli - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 January 2014	15,000
Amortisation for year	<u>5,000</u>
At 31 December 2014	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>80,000</u>
At 31 December 2013	<u>85,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	201,041
Additions	<u>7,736</u>
At 31 December 2014	<u>208,777</u>
<b>DEPRECIATION</b>	
At 1 January 2014	72,379
Charge for year	<u>16,276</u>
At 31 December 2014	<u>88,655</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>120,122</u>
At 31 December 2013	<u>128,662</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
400	Ordinary	£ 1	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.