

Registered Number 05965639

T S Lalli Limited

Abbreviated Accounts

31 October 2011

T S Lalli Limited

Registered Number 05965639

Company Information

Registered Office:

3 The Crescent
Dunston
Gateshead
Tyne and Wear
NE11 9SJ

Reporting Accountants:

Moore Bennett Limited

Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

T S Lalli Limited

Registered Number 05965639

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	95,000	100,000
Tangible	3	70,956	22,817
		<u>165,956</u>	<u>122,817</u>
Current assets			
Stocks		1,967	1,873
Debtors		32,599	18,151
Cash at bank and in hand		108,888	94,146
Total current assets		<u>143,454</u>	<u>114,170</u>
Creditors: amounts falling due within one year		(41,148)	(54,990)
Net current assets (liabilities)		102,306	59,180
Total assets less current liabilities		<u>268,262</u>	<u>181,997</u>
Total net assets (liabilities)		<u>268,262</u>	<u>181,997</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		267,862	181,597
Shareholders funds		<u>268,262</u>	<u>181,997</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Tarlok Singh Lalli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years. Goodwill is to be amortised evenly over its useful life of 20 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>100,000</u>
At 31 October 2011	<u>100,000</u>

Amortisation

Charge for year	<u>5,000</u>
At 31 October 2011	<u>5,000</u>

Net Book Value

At 31 October 2011	95,000
At 31 October 2010	<u>100,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	36,701

Additions	-	<u>62,614</u>
At 31 October 2011	-	<u>99,315</u>

Depreciation

At 01 November 2010		13,884
Charge for year	-	<u>14,475</u>
At 31 October 2011	-	<u>28,359</u>

Net Book Value

At 31 October 2011		70,956
At 31 October 2010	-	<u>22,817</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400