

Registrar's

Registration number 05965402

**B Smart Electrical Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

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## **B Smart Electrical Limited**

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**B Smart Electrical Limited**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of B Smart Electrical Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Buckley Watson**

**Chartered Accountants and  
Registered Auditors  
8 May 2015**

**57a Broadway  
Leigh on Sea  
Essex  
SS9 1PE**

**B Smart Electrical Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,519		2,025
<b>Current assets</b>					
Debtors		20,882		13,179	
Cash at bank and in hand		1,415		1,248	
		<u>22,297</u>		<u>14,427</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,333)</u>		<u>(15,701)</u>	
<b>Net current liabilities</b>			<u>(1,036)</u>		<u>(1,274)</u>
<b>Total assets less current liabilities</b>			483		751
<b>Net assets</b>			<u>483</u>		<u>751</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account	<b>4</b>		482		750
<b>Shareholders' funds</b>			<u>483</u>		<u>751</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**B Smart Electrical Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

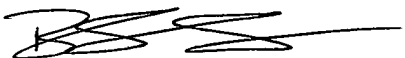
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 May 2015, and are signed on behalf by:



**B Smart  
Director**

**Registration number 05965402**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **B Smart Electrical Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles                      -     25% reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **2. Fixed assets**

##### **Cost**

At 1 April 2014

At 31 March 2015

##### **Depreciation**

At 1 April 2014

Charge for year

At 31 March 2015

##### **Net book values**

At 31 March 2015

At 31 March 2014

##### **Tangible fixed assets £**

8,450

8,450

6,425

506

6,931

1,519

2,025

# **B Smart Electrical Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2015**

..... continued

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>4. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2014</b>	750	750
Profit for the year	17,732	17,732
Equity Dividends	<u>(18,000)</u>	<u>(18,000)</u>
<b>At 31 March 2015</b>	<u>482</u>	<u>482</u>