

Registered Number 05965140

OILMASTERS (DEVON DORSET & CORNWALL) LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	127,890	168,230
Tangible assets	3	15,817	20,792
		<u>143,707</u>	<u>189,022</u>
Current assets			
Stocks		24,831	37,241
Debtors		54,258	25,954
Cash at bank and in hand		8,014	7,256
		<u>87,103</u>	<u>70,451</u>
Creditors: amounts falling due within one year		(107,856)	(118,849)
Net current assets (liabilities)		<u>(20,753)</u>	<u>(48,398)</u>
Total assets less current liabilities		<u>122,954</u>	<u>140,624</u>
Creditors: amounts falling due after more than one year		(95,666)	(104,748)
Total net assets (liabilities)		<u>27,288</u>	<u>35,876</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,188	35,776
Shareholders' funds		<u>27,288</u>	<u>35,876</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Lisa Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	443,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>443,400</u>
Amortisation	
At 1 January 2014	275,170
Charge for the year	40,340
On disposals	-
At 31 December 2014	<u>315,510</u>
Net book values	
At 31 December 2014	<u>127,890</u>
At 31 December 2013	<u>168,230</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	71,172
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>71,172</u>
Depreciation	
At 1 January 2014	50,380
Charge for the year	4,975
On disposals	-
At 31 December 2014	<u>55,355</u>
Net book values	
At 31 December 2014	<u>15,817</u>

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