

Registered Number 05965140

OILMASTERS (DEVON DORSET & CORNWALL) LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	87,550	127,890
Tangible assets	3	13,527	15,817
		<u>101,077</u>	<u>143,707</u>
Current assets			
Stocks		21,759	24,831
Debtors		69,698	54,258
Cash at bank and in hand		6,516	8,014
		<u>97,973</u>	<u>87,103</u>
Creditors: amounts falling due within one year		(97,699)	(107,856)
Net current assets (liabilities)		<u>274</u>	<u>(20,753)</u>
Total assets less current liabilities		<u>101,351</u>	<u>122,954</u>
Creditors: amounts falling due after more than one year		(79,793)	(95,666)
Total net assets (liabilities)		<u>21,558</u>	<u>27,288</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,458	27,188
Shareholders' funds		<u>21,558</u>	<u>27,288</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Lisa Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	443,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>443,400</u>
Amortisation	
At 1 January 2015	315,510
Charge for the year	40,340
On disposals	-
At 31 December 2015	<u>355,850</u>
Net book values	
At 31 December 2015	<u>87,550</u>
At 31 December 2014	<u>127,890</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	71,172
Additions	1,950
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>73,122</u>
Depreciation	
At 1 January 2015	55,355
Charge for the year	4,240
On disposals	-
At 31 December 2015	<u>59,595</u>
Net book values	
At 31 December 2015	<u>13,527</u>

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