

**Registration number 05964750**

**A & S Tooling (UK) Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2015**



# A & S Tooling (UK) Limited

## Abbreviated balance sheet as at 31 July 2015

|  |       | 2015             |                 | 2014             |                 |
|--|-------|------------------|-----------------|------------------|-----------------|
|  | Notes | £                | £               | £                | £               |
| <b>Fixed assets</b>  |       |                  |                 |                  |                 |
| Intangible assets  | 2     |                  | 76,000          |                  | 95,000          |
| Tangible assets  | 2     |                  | 410,438         |                  | 470,006         |
|  |       |                  | <u>486,438</u>  |                  | <u>565,006</u>  |
| <b>Current assets</b>  |       |                  |                 |                  |                 |
| Stocks   |       | 2,500            |                 | 6,500            |                 |
| Debtors  |       | 208,707          |                 | 202,725          |                 |
| Cash at bank and in hand                                       |       | 356,922          |                 | 265,313          |                 |
|  |       | <u>568,129</u>   |                 | <u>474,538</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(288,549)</u> |                 | <u>(241,481)</u> |                 |
| <b>Net current assets</b>                                      |       |                  | <u>279,580</u>  |                  | <u>233,057</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | 766,018         |                  | 798,063         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (133,890)       |                  | (193,777)       |
| <b>Provisions for liabilities</b>                              |       |                  | (58,143)        |                  | (64,735)        |
| <b>Accruals and deferred income</b>                            |       |                  | <u>(60,238)</u> |                  | <u>(70,868)</u> |
| <b>Net assets</b>  |       |                  | <u>513,747</u>  |                  | <u>468,683</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital  | 3     |                  | 100             |                  | 100             |
| Profit and loss account  |       |                  | 513,647         |                  | 468,583         |
| <b>Shareholders' funds</b>                                     |       |                  | <u>513,747</u>  |                  | <u>468,683</u>  |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & S Tooling (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 October 2015, and are signed on his behalf by:



**J R Smith**  
**Director**

**Registration number 05964750**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & S Tooling (UK) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |  |
|-------------------------------------|---|--|
| Property improvements               | - | Straight line over the life of the lease |
| Fixtures, fittings<br>and equipment | - | 15% reducing balance                     |

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.8. Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

# A & S Tooling (UK) Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2015

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### 1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

| 2. Fixed assets   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£ |
|---|---------------------------|----------------------------------|------------|
| <b>Cost</b>   |                           |                                  |            |
| At 1 August 2014  | 190,000                   | 694,075                          | 884,075    |
| Additions   | -                         | 13,239                           | 13,239     |
| At 31 July 2015   | 190,000                   | 707,314                          | 897,314    |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |            |
| At 1 August 2014  | 95,000                    | 224,069                          | 319,069    |
| Charge for year   | 19,000                    | 72,807                           | 91,807     |
| At 31 July 2015   | 114,000                   | 296,876                          | 410,876    |
| <b>Net book values</b>  |                           |                                  |            |
| At 31 July 2015   | 76,000                    | 410,438                          | 486,438    |
| At 31 July 2014   | 95,000                    | 470,006                          | 565,006    |

| 3. Share capital                          | 2015<br>£ | 2014<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Equity Shares</b>                      |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |