

**Registration number 05964750**

**A & S Tooling (UK) Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2016**

THURSDAY



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COMPANIES HOUSE

**A & S Tooling (UK) Limited**

**Abbreviated balance sheet  
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		57,000		76,000
Tangible assets	2		349,164		410,438
			<u>406,164</u>		<u>486,438</u>
<b>Current assets</b>					
Stocks		2,995		2,500	
Debtors		234,436		208,707	
Cash at bank and in hand		277,212		356,922	
		<u>514,643</u>		<u>568,129</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(252,348)</u>		<u>(288,549)</u>	
<b>Net current assets</b>			<u>262,295</u>		<u>279,580</u>
<b>Total assets less current liabilities</b>			668,459		766,018
<b>Creditors: amounts falling due after more than one year</b>			(56,978)		(133,890)
<b>Provisions for liabilities</b>			(50,273)		(58,143)
<b>Accruals and deferred income</b>			<u>(51,203)</u>		<u>(60,238)</u>
<b>Net assets</b>			<u>510,005</u>		<u>513,747</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			509,905		513,647
<b>Shareholders' funds</b>			<u>510,005</u>		<u>513,747</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & S Tooling (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 January 2017, and are signed on his behalf by:



**J R Smith**  
**Director**

**Registration number 05964750**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & S Tooling (UK) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.8. Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**A & S Tooling (UK) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2016**

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**1.9. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2015	190,000	707,314	897,314
Additions	-	823	823
At 31 July 2016	<u>190,000</u>	<u>708,137</u>	<u>898,137</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2015	114,000	296,876	410,876
Charge for year	19,000	62,097	81,097
At 31 July 2016	<u>133,000</u>	<u>358,973</u>	<u>491,973</u>
<b>Net book values</b>			
At 31 July 2016	<u>57,000</u>	<u>349,164</u>	<u>406,164</u>
At 31 July 2015	<u>76,000</u>	<u>410,438</u>	<u>486,438</u>
 <b>3. Share capital</b>		<b>2016 £</b>	<b>2015 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>