

Registration number 05964750

A & S TOOLING (UK) LIMITED

Abbreviated accounts

for the year ended 31 July 2013

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A & S TOOLING (UK) LIMITED

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A & S TOOLING (UK) LIMITED

Abbreviated balance sheet as at 31 July 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		114,000		133,000
Tangible assets	2		293,779		336,416
			<u>407,779</u>		<u>469,416</u>
Current assets					
Stocks		2,250		2,750	
Debtors		189,861		161,260	
Cash at bank and in hand		189,656		159,658	
		<u>381,767</u>		<u>323,668</u>	
Creditors: amounts falling due within one year		<u>(217,336)</u>		<u>(271,184)</u>	
Net current assets			<u>164,431</u>		<u>52,484</u>
Total assets less current liabilities			572,210		521,900
Creditors: amounts falling due after more than one year			(104,125)		(139,825)
Provisions for liabilities			(25,009)		(26,089)
Accruals and deferred income			<u>(34,536)</u>		<u>(43,354)</u>
Net assets			<u>408,540</u>		<u>312,632</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			408,440		312,532
Shareholders' funds			<u>408,540</u>		<u>312,632</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & S TOOLING (UK) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2013 and signed on its behalf by



Mr J R Smith
Director

Registration number 05964750

The notes on pages 3 to 5 form an integral part of these financial statements.

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2013

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2013

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2012	190,000	426,317	616,317
Additions	-	8,898	8,898
At 31 July 2013	190,000	435,215	625,215
Depreciation and Provision for diminution in value			
At 1 August 2012	57,000	89,901	146,901
Charge for year	19,000	51,535	70,535
At 31 July 2013	76,000	141,436	217,436
Net book values			
At 31 July 2013	114,000	293,779	407,779
At 31 July 2012	133,000	336,416	469,416
3. Share capital		2013	2012
		£	£
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100