

Registration number 05964750

A & S TOOLING (UK) LIMITED

Abbreviated accounts

for the year ended 31 July 2012



A & S TOOLING (UK) LIMITED

Abbreviated balance sheet as at 31 July 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		133,000		152,000
Tangible assets	2		336,416		120,851
			<u>469,416</u>		<u>272,851</u>
Current assets					
Stocks		2,750		2,250	
Debtors		161,260		142,024	
Cash at bank and in hand		159,658		63,340	
		<u>323,668</u>		<u>207,614</u>	
Creditors: amounts falling due within one year		<u>(271,184)</u>		<u>(288,584)</u>	
Net current assets/(liabilities)			<u>52,484</u>		<u>(80,970)</u>
Total assets less current liabilities			521,900		191,881
Creditors: amounts falling due after more than one year			(139,825)		-
Provisions for liabilities			(26,089)		(24,523)
Accruals and deferred income			<u>(43,354)</u>		<u>-</u>
Net assets			<u>312,632</u>		<u>167,358</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			312,532		167,258
Shareholders' funds			<u>312,632</u>		<u>167,358</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & S TOOLING (UK) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 December 2012 and signed on its behalf by



Mr J R Smith
Director

Registration number 05964750

The notes on pages 3 to 4 form an integral part of these financial statements.

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment and machinery - 15% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2011	190,000	151,694	341,694
Additions	-	274,623	274,623
At 31 July 2012	190,000	426,317	616,317
Depreciation and Provision for diminution in value			
At 1 August 2011	38,000	30,843	68,843
Charge for year	19,000	59,058	78,058
At 31 July 2012	57,000	89,901	146,901
Net book values			
At 31 July 2012	133,000	336,416	469,416
At 31 July 2011	152,000	120,851	272,851

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100