

Registration number 05964750

A & S TOOLING (UK) LIMITED

Abbreviated accounts

for the year ended 31 July 2011



A & S TOOLING (UK) LIMITED

Abbreviated balance sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	152,000	171,000
Tangible assets	2	120,851	127,259
		<u>272,851</u>	<u>298,259</u>
Current assets			
Stocks		2,250	2,000
Debtors		142,024	104,147
Cash at bank and in hand		63,340	61,219
		<u>207,614</u>	<u>167,366</u>
Creditors: amounts falling due within one year		<u>(288,584)</u>	<u>(366,471)</u>
Net current liabilities		<u>(80,970)</u>	<u>(199,105)</u>
Total assets less current liabilities		191,881	99,154
Creditors: amounts falling due after more than one year		-	(6,047)
Provisions for liabilities		<u>(24,523)</u>	<u>(25,728)</u>
Net assets		<u>167,358</u>	<u>67,379</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		167,258	67,279
Shareholders' funds		<u>167,358</u>	<u>67,379</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & S TOOLING (UK) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 . and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2011 and signed on its behalf by



Mr J R Smith
Director

Registration number 05964750

The notes on pages 3 to 5 form an integral part of these financial statements

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2011

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2011

continued

1 8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 August 2010	-	137,128	137,128
	Additions	190,000	14,741	204,741
	Disposals	-	(175)	(175)
	At 31 July 2011	190,000	151,694	341,694
	Depreciation and Provision for diminution in value			
	At 1 August 2010	19,000	9,869	28,869
	On disposals	-	(44)	(44)
	Charge for year	19,000	21,018	40,018
	At 31 July 2011	38,000	30,843	68,843
	Net book values			
	At 31 July 2011	152,000	120,851	272,851
	At 31 July 2010	171,000	127,259	298,259

A & S TOOLING (UK) LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2011

continued

3.	Share capital	2011 £	2010 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>