

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2013
for
Castle View (Clitheroe) Ltd

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for the Year Ended 31 October 2013**

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Castle View (Clitheroe) Ltd

**Company Information
for the Year Ended 31 October 2013**

DIRECTORS:

Mrs J Fifield
R Fifield

SECRETARY:

Mrs J Fifield

REGISTERED OFFICE:

Print House
Back York Street
Clitheroe
Lancashire
BB7 2DW

REGISTERED NUMBER:

05964427 (England and Wales)

ACCOUNTANTS:

FS Accountants
Stanley House
Candlemakers Court
Off Lowergate
Clitheroe
Lancashire
BB7 1AD

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		2,063		2,113
CURRENT ASSETS					
Stocks		3,067		3,067	
Debtors		9,400		12,433	
Cash in hand		<u>3,028</u>		<u>2,396</u>	
		15,495		17,896	
CREDITORS					
Amounts falling due within one year		<u>16,964</u>		<u>19,561</u>	
NET CURRENT LIABILITIES			(1,469)		(1,665)
TOTAL ASSETS LESS CURRENT LIABILITIES			594		448
PROVISIONS FOR LIABILITIES			<u>413</u>		<u>255</u>
NET ASSETS			<u>181</u>		<u>193</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>179</u>		<u>191</u>
SHAREHOLDERS' FUNDS			<u>181</u>		<u>193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2013 and were signed on its behalf by:

Mrs J Fifield - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has net current liabilities in the current (and previous) financial year. The company is reliant on the continued support of the bank. The directors are of the opinion that trading performance will improve over the next financial year and that the relevant support will be maintained. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	7,014
Additions	420
At 31 October 2013	<u>7,434</u>
DEPRECIATION	
At 1 November 2012	4,901
Charge for year	470
At 31 October 2013	<u>5,371</u>
NET BOOK VALUE	
At 31 October 2013	<u>2,063</u>
At 31 October 2012	<u>2,113</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	31.10.13 £	31.10.12 £
Mrs J Fifield and R Fifield		
Balance outstanding at start of year	1,589	3,338
Amounts advanced	26,998	1,589
Amounts repaid	(26,014)	(3,338)
Balance outstanding at end of year	<u>2,573</u>	<u>1,589</u>

Interest is charged on loans to directors at 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.